

JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING THE CONTINUATION OF THE REGULATION OF PERSONS WHO SELL VEHICLES IN THE ORDINARY COURSE OF BUSINESS, AND, IN CONNECTION THEREWITH, IMPLEMENTING THE RECOMMENDATIONS OF THE SUNSET REPORT OF THE DEPARTMENT OF REGULATORY AGENCIES.

Prime Sponsors: Sens. Jahn and Tate
Representative Winter

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/10/17.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$175,551 cash funds for FY 2017-18, including \$12,568 to the Department of Revenue and \$162,983 to the Department of Public Safety. This provision also states that the appropriation is based on the assumptions that the Department of Public Safety will require an additional 0.8 FTE.

Points to Consider

TABOR/ Excess State Revenues Impact

The Joint Budget Committee has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. This bill is projected to increase cash fund revenues by \$173,800 for FY 2017-18, of which \$121,000 is TABOR revenue. An increase in TABOR

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revenue would increase the amount required to be refunded under TABOR based on this revenue forecast. As TABOR refunds are paid from the General Fund, this bill would reduce the amount of General Fund available for other purposes.