

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE CONTINUATION OF THE REGULATION OF PERSONS WHO SELL VEHICLES IN THE ORDINARY COURSE OF BUSINESS, AND, IN CONNECTION THEREWITH, IMPLEMENTING THE RECOMMENDATIONS OF THE SUNSET REPORT OF THE DEPARTMENT OF REGULATORY AGENCIES AND MAKING AN APPROPRIATION.

Prime Sponsors: Sens. Jahn and Tate  
Representative Winter

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Date Prepared: May 8, 2017

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/05/17.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Finance Committee Report (05/08/17) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
J.002	Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill includes an appropriation clause that provides a total of \$175,551 cash funds for FY 2017-18, including \$12,568 to the Department of Revenue from the Auto Dealers License Fund and \$162,983 to the Department of Public Safety from the Colorado Bureau of Investigation Identification Unit Fund. This provision also states that the appropriations is based on the assumptions that the Department of Public Safety will require an additional 0.8 FTE.

**Description of Amendments in This Packet**

**J.002** Staff has prepared amendment **J.002** (attached) to add a provision appropriating a total of \$232,994 cash funds for FY 2017-18, including \$70,011 to the Department of Revenue from the Auto Dealers License Fund and \$162,983 to the Department of Public Safety from the

## SB17-240

## JBC Staff Analysis

Colorado Bureau of Investigation Identification Unit Fund. This provision also states that the appropriation is based on the assumptions that the Department of Public Safety will require an additional 0.8 FTE and the Department of Revenue will require an additional 1.1 FTE.

### Points to Consider

#### *TABOR/ Excess State Revenues Impact*

The Joint Budget Committee has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. This bill is projected to increase cash fund revenues by \$261,961 for FY 2017-18, which would increase the amount required to be refunded under TABOR based on this revenue forecast. As TABOR refunds are paid from the General Fund, this bill would reduce the amount of General Fund available for other purposes.