

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE AUTHORITY OF THE DEPARTMENT OF REVENUE TO ESTABLISH A RENEWAL APPLICATION FEE FOR EACH LIQUOR LICENSE THAT THE DEPARTMENT ISSUES.

Prime Sponsors: Representative Hamner  
Senator Moreno

JBC Analyst: Scott Thompson  
Phone: 303-866-2061  
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**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/19/17.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2017-18.

**Points to Consider**

*TABOR/ Excess State Revenues Impact*

The Joint Budget Committee has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. The proposed budget package eliminates the projected \$286.7 million TABOR refund for FY 2017-18. This bill is projected to decrease cash fund revenues that are subject to TABOR by \$123,625 in FY 2017-18. The attached Fiscal Note indicates that this bill would decrease the amount projected to be refunded under TABOR and, as these refunds are paid from the General Fund, would free up an equal amount of General Fund for other purposes [see page 2]. If the budget package becomes law and this bill becomes law, the maximum amount of General Fund that would be freed up is \$286.7 million.