



**Colorado  
Legislative  
Council  
Staff**

**HB17-1311**

**FINAL  
FISCAL NOTE**

**FISCAL IMPACT:**  State  Local  Statutory Public Entity  Conditional  No Fiscal Impact

<b>Drafting Number:</b> LLS 17-0637	<b>Date:</b> June 20, 2017
<b>Prime Sponsor(s):</b> Rep. Weissman; Michaelson Jenet Sen. Williams A.	<b>Bill Status:</b> Postponed Indefinitely <b>Fiscal Analyst:</b> Larson Silbaugh (303-866-4720)

**BILL TOPIC:** SELLER'S DISCLOSURE ESTIMATED FUTURE PROPERTY TAX

Fiscal Impact Summary	FY 2017-2018	FY 2018-2019
<b>State Revenue</b>		
<b>State Expenditures</b>	<u>Workload increase.</u>	
General Fund	Workload increase.	
<b>FTE Position Change</b>		
<b>Appropriation Required:</b> None.		
<b>Future Year Impacts:</b> None.		

**NOTE:** This bill was not enacted into law; therefore, the impacts identified in this analysis do not take effect.

**Summary of Legislation**

The bill instructs the Property Tax Administrator within the Department of Local Affairs (DOLA) to develop an online property tax calculator. Users of the calculator will be required to input the estimated value of their residential property and the mill levy for that property in order to estimate property taxes.

**State Expenditures**

The Department of Local Affairs is required to develop and publish an online tool to assist residential property owners in estimating property taxes. It must be available by January 1, 2018. This will require computer programming and coordination between DOLA and the Office of Information Technology, which can be accomplished within DOLA's existing resources.

**Effective Date**

The bill was postponed indefinitely by the Senate Finance Committee on May 4, 2017.

## State and Local Government Contacts

Information Technology

Local Affairs

Regulatory Agencies