

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF A VETERINARY EDUCATION LOAN REPAYMENT PROGRAM TO ASSIST VETERINARIANS WITH EDUCATION LOAN REPAYMENTS IN EXCHANGE FOR PROVIDING VETERINARY SERVICES IN RURAL AREAS OF THE STATE IN NEED OF VETERINARY SERVICES.

Prime Sponsors: Representative Ginal  
Senator Sonnenberg

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Date Prepared: May 1, 2017

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/01/17.

XXX	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
L.008	Bill Sponsor amendment - does not change fiscal impact

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2017-18.

**Description of Amendments in This Packet**

**L.008** Bill Sponsor amendment **L.008** (attached) delays the date of the transfer from the General Fund to the Veterinary Education Loan Repayment Fund from July 1, 2017 to September 1, 2017. This amendment does not change the bill's fiscal impact for FY 2017-18.

**Points to Consider**

*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. The budget package, as modified by the first report of the first conference committee on the Long Bill (S.B. 17-254), allocates a total of \$12.0 million General Fund for 2017 legislation that is not accounted for in the budget package, including \$11.3

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million to be available for appropriations plus \$0.7 million for the associated 6.5 percent statutory reserve. If this amount is not used to fund legislation, it will remain in the General Fund reserve.