First Regular Session Seventy-first General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 17-1051.02 Brita Darling x2241

SENATE BILL 17-296

SENATE SPONSORSHIP

Hill,

HOUSE SPONSORSHIP

Pettersen,

Senate Committees

House Committees

Education

A BILL FOR AN ACT

101 CONCERNING FINANCING PUBLIC SCHOOLS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill sets the statewide base per pupil funding amount for the 2017-18 budget year at \$6,546.20, which is an inflationary increase of 2.8%, and establishes the minimum amount of total program funding for the 2017-18 budget year.

The bill requires that the sum of the total program funding for all schools for the 2017-18 budget year is not less than \$6,585,800,182.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, 22-54-104, amend 3 (5)(g)(I) introductory portion and (5)(g)(I)(G); and add (5)(a)(XXIV) and 4 (5)(g)(I)(H) as follows: 5 22-54-104. District total program - definitions. (5) For 6 purposes of the formulas used in this section: 7 (a) (XXIV) FOR THE 2017-18 BUDGET YEAR, THE STATEWIDE BASE 8 PER PUPIL FUNDING IS \$6,546.20, WHICH IS AN AMOUNT EQUAL TO 9 \$6,367.90, SUPPLEMENTED BY \$178.30 TO ACCOUNT FOR INFLATION. 10 (g) (I) For the 2010-11 budget year and each budget year thereafter, the general assembly determines that stabilization of the state 11 12 budget requires a reduction in the amount of the annual appropriation to 13 fund the state's share of total program funding for all districts and the 14 funding for institute charter schools. The department of education shall 15 implement the reduction in total program funding through the application 16 of a negative factor as provided in this paragraph (g) SUBSECTION 17 (5)(g)(I). For the 2010-11 budget year and each budget year thereafter, the 18 department of education and the staff of the legislative council shall determine, based on budget projections, the amount of such reduction to 19 20 ensure the following: 21 (G) That, for the 2016-17 budget year, the sum of the total 22 program funding for all districts, including the funding for institute 23 charter schools, after application of the negative factor, is not less than six 24 billion three hundred ninety-four million five hundred twenty-eight 25 thousand nine hundred thirty-one dollars (\$6,394,528,931); except that 26 the department of education and the staff of the legislative council shall

make mid-year revisions to replace projections with actual figures,

27

-2- SB17-296

including but not limited to actual pupil enrollment, assessed valuations, and specific ownership tax revenue from the prior year, to determine any necessary changes in the amount of the reduction to maintain a total program funding amount for the applicable budget year that is consistent with this sub-subparagraph (G). For the 2017-18 budget year, the difference between calculated statewide total program funding and actual statewide total program funding must not exceed the difference between calculated statewide total program funding and actual statewide total program funding for the 2016-17 budget year SUBSECTION (5)(g)(I)(G). (H) THAT, FOR THE 2017-18 BUDGET YEAR, THE SUM OF THE TOTAL PROGRAM FUNDING FOR ALL DISTRICTS, INCLUDING THE FUNDING FOR INSTITUTE CHARTER SCHOOLS, AFTER APPLICATION OF THE NEGATIVE FACTOR, IS NOT LESS THAN SIX BILLION FIVE HUNDRED EIGHTY-FIVE MILLION EIGHT HUNDRED THOUSAND ONE HUNDRED EIGHTY-TWO DOLLARS (\$6,585,800,182); EXCEPT THAT THE DEPARTMENT OF EDUCATION AND THE STAFF OF THE LEGISLATIVE COUNCIL SHALL MAKE MID-YEAR REVISIONS TO REPLACE PROJECTIONS WITH ACTUAL FIGURES, INCLUDING BUT NOT LIMITED TO ACTUAL PUPIL ENROLLMENT, ASSESSED VALUATIONS, AND SPECIFIC OWNERSHIP TAX REVENUE FROM THE PRIOR YEAR, TO DETERMINE ANY NECESSARY CHANGES IN THE AMOUNT OF THE REDUCTION TO MAINTAIN A TOTAL PROGRAM FUNDING AMOUNT FOR THE APPLICABLE BUDGET YEAR THAT IS CONSISTENT WITH THIS SUBSECTION (5)(g)(I)(H). **SECTION 2.** Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate

preservation of the public peace, health, and safety.

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

-3- SB17-296