

First Regular Session
Seventy-first General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 17-1131.01 Ed DeCecco x4216

SENATE BILL 17-266

SENATE SPONSORSHIP

Lambert, Lundberg, Moreno

HOUSE SPONSORSHIP

Hamner, Young, Rankin

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 CONCERNING A REDUCTION IN THE AMOUNT OF THE GENERAL FUND
102 RESERVE REQUIRED FOR THE FISCAL YEAR 2016-17.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. For the fiscal year 2016-17, the bill reduces the statutorily required general fund reserve from 6.5% to 6% of the amount appropriated for expenditure from the general fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 **SECTION 1.** In Colorado Revised Statutes, 24-75-201.1, **amend**
2 (1)(d)(XIV); and **add** (1)(d)(XVIII) as follows:

3 **24-75-201.1. Restriction on state appropriations - legislative**
4 **declaration - definitions.** (1) (d) For each fiscal year, unrestricted
5 general fund year-end balances shall be retained as a reserve in the
6 following amounts:

7 (XIV) For the fiscal year 2014-15 and each fiscal year thereafter,
8 excluding the fiscal ~~year 2015-16~~ YEARS 2015-16 AND 2016-17, six and
9 one-half percent of the amount appropriated for expenditure from the
10 general fund for that fiscal year;

11 (XVIII) FOR THE FISCAL YEAR 2016-17, SIX PERCENT OF THE
12 AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND FOR
13 THAT FISCAL YEAR.

14 **SECTION 2. Safety clause.** The general assembly hereby finds,
15 determines, and declares that this act is necessary for the immediate
16 preservation of the public peace, health, and safety.