

**First Regular Session  
Seventy-first General Assembly  
STATE OF COLORADO**

**REREVISED**

*This Version Includes All Amendments  
Adopted in the Second House*

LLS NO. 17-1205.02 Ed DeCecco x4216

**HOUSE BILL 17-1349**

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**HOUSE SPONSORSHIP**

**Pabon and Van Winkle,**

**SENATE SPONSORSHIP**

**Neville T. and Court,**

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**House Committees**  
Finance

**Senate Committees**  
Finance

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**A BILL FOR AN ACT**

101      **CONCERNING THE ESTABLISHMENT OF THE RATIO OF VALUATION FOR**  
102      **ASSESSMENT FOR RESIDENTIAL REAL PROPERTY.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

The bill sets the ratio of valuation for assessment for residential real property at 7.2% for property tax years commencing on and after January 1, 2017, until the next property tax year that the general assembly adjusts this ratio.

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Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.*

SENATE  
3rd Reading Unamended  
May 9, 2017

SENATE  
2nd Reading Unamended  
May 8, 2017

HOUSE  
3rd Reading Unamended  
April 28, 2017

HOUSE  
2nd Reading Unamended  
April 27, 2017

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 39-1-104.2, **add**  
3 (3)(p) as follows:

4 **39-1-104.2. Legislative declaration - adjustment of residential**  
5 **rate.** (3) (p) BASED ON THE DETERMINATION BY THE ADMINISTRATOR  
6 THAT THE TARGET PERCENTAGE IS 45.76 PERCENT, THE RATIO OF  
7 VALUATION FOR ASSESSMENT FOR RESIDENTIAL REAL PROPERTY IS 7.2  
8 PERCENT OF ACTUAL VALUE FOR PROPERTY TAX YEARS COMMENCING ON  
9 OR AFTER JANUARY 1, 2017, UNTIL THE NEXT PROPERTY TAX YEAR THAT  
10 THE GENERAL ASSEMBLY ADJUSTS THE RATIO OF VALUATION FOR  
11 ASSESSMENT FOR RESIDENTIAL REAL PROPERTY.

12 **SECTION 2. Safety clause.** The general assembly hereby finds,  
13 determines, and declares that this act is necessary for the immediate  
14 preservation of the public peace, health, and safety.