

First Regular Session
Seventy-first General Assembly
STATE OF COLORADO

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 17-1094.01 Jane Ritter x4342

HOUSE BILL 17-1280

HOUSE SPONSORSHIP

Michaelson Jenet and Young,

SENATE SPONSORSHIP

Gardner,

House Committees

Public Health Care & Human Services

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING CONFORMING COLORADO STATUTORY LANGUAGE**
102 **RELATED TO DISABILITY TRUSTS TO THE FEDERAL "21ST**
103 **CENTURY CURES ACT".**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

The bill conforms Colorado statutory language relating to the creation of a disability trust to conform to the language established in the federal "21st Century Cures Act". Specifically, it clarifies that the individual who is the beneficiary of a disability trust can also be the person who establishes such trust.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
3rd Reading Unamended
April 3, 2017

HOUSE
Amended 2nd Reading
March 31, 2017

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 15-14-412.8, **amend**
3 (2)(a) as follows:

4 **15-14-412.8. Disability trusts - limitations.** (2) A disability trust
5 is not valid for the purpose of establishing or maintaining a person's
6 resource eligibility for medical assistance unless the trust meets all of the
7 following criteria:

8 (a) The trust is funded by assets of an individual under age
9 sixty-five who is disabled as defined in 42 U.S.C. sec. 1382c (a)(3), as
10 amended, and which is established for the benefit of such individual by
11 THE INDIVIDUAL, the individual's parent, THE INDIVIDUAL'S grandparent,
12 THE INDIVIDUAL'S guardian, or by the court.

13 **SECTION 2. Safety clause.** The general assembly hereby finds,
14 determines, and declares that this act is necessary for the immediate
15 preservation of the public peace, health, and safety.