

**First Regular Session
Seventy-first General Assembly
STATE OF COLORADO**

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 17-0539.01 Gregg Fraser x4325

HOUSE BILL 17-1019

HOUSE SPONSORSHIP

Valdez,

SENATE SPONSORSHIP

Coram,

House Committees
Finance

Senate Committees
Finance

A BILL FOR AN ACT

101 **CONCERNING THE AMOUNTS COLLECTED BY A COUNTY TREASURER**
102 **UPON REDEMPTION OF SPECIFIED PROPERTY INTERESTS FROM A**
103 **TAX SALE.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

When property taxes are delinquent, a county treasurer issues a tax certificate, which is a lien on the property. The property can be redeemed upon paying the delinquent taxes, interest, and specified publication, abstract, and search fees. The bill now requires the repayment of any amounts paid to third parties in connection with processing the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

SENATE
Amended 2nd Reading
February 13, 2017

HOUSE
3rd Reading Unamended
January 31, 2017

HOUSE
Amended 2nd Reading
January 26, 2017

redemption.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **amend** 39-11-130 as
3 follows:

4 **39-11-130. Fees included in redemption money.** In case the
5 treasurer is compelled to serve or to publish ~~such notices~~ A NOTICE in a
6 newspaper PURSUANT TO SECTION 39-11-128, then before any person who
7 may have a right to redeem ~~such~~ THE land, ~~or~~ lot, OR CLAIM from ~~such~~
8 THE tax sale is permitted to redeem, ~~he~~ THE PERSON shall pay the officer
9 or person who by law is authorized to receive such redemption money the
10 entire amount paid by the applicant for a tax deed for such notices, for
11 abstract and search fees, ~~and~~ for the cost of publishing such notices for
12 the use of the person compelled to pay such charges, AND FOR AMOUNTS
13 PAID TO THIRD PARTIES **FOR COMPUTER SOFTWARE COSTS INCURRED IN**
14 CONNECTION WITH PROCESSING THE REDEMPTION. If the property therein
15 described is redeemed before the expiration of the period of redemption
16 named in such notice, the purchaser or ~~his~~ THE PURCHASER'S assigns shall
17 recover, in addition to ~~his~~ THE PURCHASER'S interest and costs, the cost of
18 such publication and the abstract and search fee.

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20 **SECTION 2. Applicability.** This act applies to applications for
21 treasurer's deeds commenced on or after July 1, 2017.

22 **SECTION 3. Safety clause.** The general assembly hereby finds,
23 determines, and declares that this act is necessary for the immediate
24 preservation of the public peace, health, and safety.