

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

May 5, 2016
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB16-1447 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 3, after line 10 insert:

2 "SECTION 3. In Colorado Revised Statutes, 39-28.8-501, add
3 (7) as follows:

4 **39-28.8-501. Marijuana tax cash fund - creation - distribution**
5 **- repeal.** (7) (a) NOTWITHSTANDING SUBSECTION (3) OF THIS SECTION, IF
6 AT THE END OF THE 2015-2016 FISCAL YEAR THE AMOUNT OF MONEY IN
7 THE FUND EXCEEDS EIGHTY-FOUR MILLION NINE HUNDRED FORTY-NINE
8 THOUSAND EIGHT HUNDRED FIFTY-NINE DOLLARS, THE STATE TREASURER
9 SHALL TRANSFER FIFTY THOUSAND DOLLARS TO THE COLORADO STATE
10 FAIR AUTHORITY CASH FUND CREATED IN SECTION 35-65-107, C.R.S., FOR
11 THE 2016-2017 FISCAL YEAR.

12 (b) THIS SUBSECTION (7) IS REPEALED, EFFECTIVE JULY 1, 2018.

13 **SECTION 4. Appropriation.** (1) For the 2016-17 state fiscal
14 year, \$50,000 is appropriated to the department of agriculture for use by
15 the Colorado state fair. This appropriation is from the Colorado state fair
16 authority cash fund created in section 35-65-107 (1), C.R.S. To
17 implement this act, the state fair may use this appropriation for state fair
18 facilities maintenance.

19 (2) If \$50,000 is transferred from the marijuana tax cash fund to
20 the Colorado state fair authority cash fund pursuant to section 39-28.8-
21 501 (7) (a), C.R.S., then for the 2016-17 state fiscal year, \$50,000 is
22 appropriated to the department of agriculture for use by the Colorado

1 state fair. This appropriation is from the Colorado state fair authority cash
2 fund created in section 35-65-107 (1), C.R.S. To implement this act, the
3 state fair may use this appropriation for state fair facility maintenance."

4 Renumber succeeding section accordingly.

5 Page 1, line 104, strike "AREA." and substitute "AREA, AND, IN
6 CONNECTION THEREWITH, MAKING AN APPROPRIATION."

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