

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 16, 2016
Date

Committee on Transportation & Energy.

After consideration on the merits, the Committee recommends the following:

HB16-1293 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 3, strike lines 4 through 6.

2 Reletter succeeding paragraphs accordingly.

3 Page 3, strike lines 15 through 22 and substitute:

4 "(2) IF THE DEPARTMENT RECEIVES A STATEMENT UNDER
5 SUBSECTION (1) OF THIS SECTION CONCERNING A MOTOR VEHICLE, THE
6 DEPARTMENT SHALL:

7 (a) NOTIFY THE OWNER AND ALL LIENHOLDERS OF RECORD AND
8 PROVIDE THEM A COPY OF THE STATEMENT; AND

9 (b) ISSUE THE MOTOR VEHICLE A NEW TITLE BRANDED "INSURANCE
10 LOSS" UNLESS THE STATEMENT INCLUDES FACTS THAT QUALIFY THE
11 VEHICLE AS A SALVAGE VEHICLE. IF THE VEHICLE IS SALVAGE, THE
12 DEPARTMENT SHALL ISSUE THE MOTOR VEHICLE A NEW SALVAGE
13 CERTIFICATE OF TITLE IN ACCORDANCE WITH SECTION 42-6-136.5.

14 (3) IF A NEW TITLE IS ISSUED UNDER SUBSECTION (2) OF THIS
15 SECTION, THE DEPARTMENT SHALL NOTE ON THE TITLE ANY UNRELEASED
16 LIENS AND DELIVER THE TITLE TO THE HOLDER OF THE MOST SENIOR LIEN
17 OR, IF NONE, TO THE OWNER, TOGETHER WITH A DEMAND THAT THE
18 ORIGINAL TITLE BE SURRENDERED TO THE DEPARTMENT.

19 (4) THIS SECTION DOES NOT APPLY TO A COLLECTOR'S ITEM OR
20 STREET-ROD VEHICLE AS BOTH TYPES OF MOTOR VEHICLES ARE DEFINED
21 IN SECTION 42-12-101."

** ** ** ** **