

CHAPTER 129

PUBLIC UTILITIES

HOUSE BILL 16-1035

BY REPRESENTATIVE(S) Leonard, Fields;
also SENATOR(S) Scott.

AN ACT

CONCERNING THE SCOPE OF STATUTES MAKING THE ISSUANCE OF SECURITIES BY A PUBLIC UTILITY CONDITIONAL ON APPROVAL BY THE COLORADO PUBLIC UTILITIES COMMISSION, AND, IN CONNECTION THEREWITH, CLARIFYING THAT THE APPROVAL REQUIREMENT APPLIES ONLY TO ELECTRIC AND GAS UTILITIES.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 40-1-104, **amend** (1) as follows:

40-1-104. Securities - issuance. (1) (a) The term "securities", when used in articles 1 to 7 of this title, includes stocks, bonds, notes, and other evidences of indebtedness.

(b) THE REQUIREMENTS OF THIS SECTION APPLY ONLY TO PUBLIC UTILITIES PROVIDING ELECTRICITY OR GAS SERVICE.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 21, 2016

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.