



**Colorado
Legislative
Council
Staff**

SB16-126

**FINAL
FISCAL NOTE**

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 16-1028

Date: July 28, 2016

Prime Sponsor(s): Sen. Roberts
Rep. Garnett; Nordberg

Bill Status: Signed into Law

Fiscal Analyst: Kerry White (303-866-3469)

BILL TOPIC: STATE BANK MEETING FREQUENCY

Summary of Legislation

Under current law, the board of directors for a state bank is required to meet monthly. This bill requires those meetings to be held at least quarterly unless the board specifies a different schedule.

Assessment

This bill is assessed as having no fiscal impact. It does not alter revenue or expenditures for any agency of state or local government.

Effective Date

The bill was signed into law by the Governor on May 4, 2016, and takes effect August 10, 2016, assuming no referendum petition is filed.

State and Local Government Contacts

Information Technology

Regulatory Agencies