



**Colorado
Legislative
Council
Staff**

SB16-126

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 16-1028
Prime Sponsor(s): Sen. Roberts

Date: February 22, 2016
Bill Status: Senate Business, Labor, & Technology
Fiscal Analyst: Kerry White (303-866-3469)

BILL TOPIC: STATE BANK MEETING FREQUENCY

Summary of Legislation

Under current law, the board of directors for a state bank is required to meet monthly. This bill requires those meetings to be held at least quarterly unless the board specifies a different schedule.

Assessment

This bill is assessed as having no fiscal impact. It does not alter revenue or expenditures for any agency of state or local government.

Effective Date

The bill takes effect August 10, 2016, if the General Assembly adjourns on May 11, 2016, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Information Technology Regulatory Agencies