

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING MARIJUANA RESEARCH FUNDED BY THE MARIJUANA TAX CASH FUND, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Senator Steadman
Representative Rankin

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/20/16.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
L.001	Bill Sponsor amendment - does not change fiscal impact

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$2,089,617 cash funds from the Marijuana Tax Cash Fund for FY2016-17, including \$1,109,625 cash funds to the Governor's Office, \$900,000 cash funds to the Department of Higher Education, and \$79,992 cash funds to the Department of Public Safety. The bill also includes an appropriation of \$1,109,625 reappropriated funds to the Governor's Office.

Description of Amendments in This Packet

L.001 Bill Sponsor amendment **L.001** (attached) adds that CSU-Pueblo is also encouraged to consult with the Marijuana Public Health Advisory Council. This amendment does not change the bill's fiscal impact.

Points to Consider

The bill includes appropriations from the Marijuana Tax Cash Fund created in Section 39-28.8-501 (1), C.R.S. The Joint Budget Committee has proposed a budget package for FY 2016-17 based on

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the March 2016 Legislative Council Staff revenue forecast, which includes fully allocating money in the Marijuana Tax Cash Fund anticipated to be available for appropriation for FY 2016-17. The JBC has assumed as part of its FY 2016-17 budget package a \$2,089,617 Marijuana Tax Cash Fund appropriation for implementation of this bill.