

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE TRANSFER OF FORTY-TWO MILLION EIGHT HUNDRED THOUSAND DOLLARS ON JUNE 30, 2016, FROM THE UNCLAIMED PROPERTY TRUST FUND FOR STATE PROGRAMS.

Prime Sponsors: Representative Hamner  
Senator Lambert

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Date Prepared: April 1, 2016

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/28/16.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
None.	

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2016-17.

**Points to Consider**

*TABOR/ Excess State Revenues Impact*

The Joint Budget Committee (JBC) has proposed a budget package for FY 2016-17 based on the March 2016 Legislative Council Staff revenue forecast. The JBC has included as part of its budget package the movement of \$34.8 million in TABOR revenue from FY 2016-17 to FY 2015-16 that would result from the passage of this bill, and the resulting \$34.8 million decrease in the FY 2016-17 General Fund obligation for a TABOR refund. The JBC has also included as part of its budget package the \$8.0 million increase in General Fund revenue in FY 2015-16 that would result from the passage of this bill.