

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING AN INCOME TAX CREDIT FOR COLORADO BUSINESSES THAT OFFER HIGH-QUALITY APPRENTICESHIPS FOR TOP JOBS.

Prime Sponsors: Representative Garnett
Senator Scheffel

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/07/16.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Finance Committee Report (03/09/16) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$78,969 General Fund to the Department of Labor and Employment for FY 2016-17. This provision also states that the appropriation is based on the assumption that the Department will require an additional 1.0 FTE to implement the act. The provision further transfers \$7,601 of the appropriation to the Department of Revenue to the Department of Law for the provision of legal services.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2016-17 based on the March 2016 Legislative Council Staff revenue forecast. The JBC has included as part of its FY 2016-17 budget package a \$78,969 General Fund appropriation for implementation of this bill.

Future Fiscal Impact

Although this bill would not affect General Fund revenue for FY 2016-17, it is projected to reduce General Fund revenue by \$500,000 in FY 2017-18 and \$1,000,000 in FY 2018-19.