

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING MODIFICATION OF THE MEANS OF REPAYMENT FOR CERTAIN ONGOING FINANCIAL OBLIGATIONS INCURRED BY THE STATE IN ORDER TO FUND CAPITAL CONSTRUCTION PROJECTS FOR STATE-SUPPORTED INSTITUTIONS OF HIGHER EDUCATION.

Prime Sponsors: Representative Rankin
Senator Steadman

JBC Analyst: Amanda Bickel
Phone: 303-866-2061
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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/29/16.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
	None.

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2016-17.

Points to Consider

Related Budget Information

The current balance in the Higher Education Federal Mineral Lease Revenues Fund is projected to be \$1,883,500 cash funds short of the amount required to make the April 2016 payment on the higher education certificates of participation authorized in Section 23-1-106.3, C.R.S. This bill transfers additional money to this fund so that there is sufficient revenue to make the payment budgeted in the FY 2015-16 Long Bill.