

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING A REQUIREMENT THAT THE HOLDER OF AN ABANDONED MOTOR VEHICLE USE THE RECORDS OF A NATIONAL TITLE SEARCH TO NOTIFY PERSONS WITH AN INTEREST IN THE MOTOR VEHICLE THAT THE VEHICLE HAS BEEN TOWED AND IS SUBJECT TO SALE.

Prime Sponsors: Representative Tyler
Sens. Baumgardner and Todd

JBC Analyst: Scott Thompson
Phone: 303-866-2061
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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/23/16.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$21,929 cash funds to the Department of Revenue for FY 2016-17. This appropriation is from the Colorado State Registration and Titling System account of the Highway Users Tax Fund. This provision also states that the appropriation is based on the assumption that the Department will require an additional 0.4 FTE.

Points to Consider

TABOR/ Excess State Revenues Impact

The general appropriations bill for FY 2016-17 has not yet been introduced. This bill is projected to increase cash fund revenues by \$10,936 for FY 2016-17, which would increase the amount required to be refunded under TABOR based on the most recent revenue forecasts. As TABOR

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refunds are paid from the General Fund, this bill would reduce the amount of General Fund available for other purposes.