HOUSE BILL 16-1349

INTRODUCED

LLS NO. 16-1077.01 Kate Meyer x4348

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A BILL FOR AN ACT

Concerning continuation of the voluntary contribution to the military family relief fund.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The voluntary contribution program, commonly referred to as the tax check-off program, benefiting the military family relief fund (fund) is scheduled to repeal on January 1, 2017. The bill extends, for 5 years, the period for which the state income tax return forms include a line allowing individual taxpayers to make a voluntary contribution to the fund.
Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, amend 39-22-3001 as follows:

39-22-3001. Voluntary contribution designation - procedure. For income tax years commencing on or after January 1, 2016, but prior to January 1, 2021, the Colorado state individual income tax return form shall contain a line whereby each individual taxpayer may designate the amount of the contribution, if any, the individual wishes to make to the military family relief fund created in section 28-3-1502, C.R.S.

SECTION 2. In Colorado Revised Statutes, amend 39-22-3003 as follows:

39-22-3003. Repeal of part. This part 30 is repealed, effective January 1, 2017, unless the voluntary contribution to the military family relief fund is continued or reestablished by the general assembly acting by bill prior to said date.

SECTION 3. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 10, 2016, if adjournment sine die is on May 11, 2016); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2016 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.