

Second Regular Session
Seventieth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 16-0788.01 Duane Gall x4335

HOUSE BILL 16-1035

HOUSE SPONSORSHIP

Keyser,

SENATE SPONSORSHIP

(None),

House Committees

State, Veterans, & Military Affairs

Senate Committees

A BILL FOR AN ACT

101 CONCERNING THE SCOPE OF STATUTES MAKING THE ISSUANCE OF
102 SECURITIES BY A PUBLIC UTILITY CONDITIONAL ON APPROVAL
103 BY THE COLORADO PUBLIC UTILITIES COMMISSION, AND, IN
104 CONNECTION THEREWITH, CLARIFYING THAT THE APPROVAL
105 REQUIREMENT APPLIES ONLY TO ELECTRIC AND GAS UTILITIES.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill specifies that the statute requiring advance approval by the public utilities commission for the issuance of securities to fund property

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

acquisitions, facilities, repairs, and other expenditures applies only to electric and gas utilities.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 40-1-104, **amend** (1)
3 as follows:

4 **40-1-104. Securities - issuance.** (1) (a) The term "securities",
5 when used in articles 1 to 7 of this title, includes stocks, bonds, notes, and
6 other evidences of indebtedness.

7 (b) THE REQUIREMENTS OF THIS SECTION APPLY ONLY TO PUBLIC
8 UTILITIES PROVIDING ELECTRICITY OR GAS SERVICE.

9 **SECTION 2. Safety clause.** The general assembly hereby finds,
10 determines, and declares that this act is necessary for the immediate
11 preservation of the public peace, health, and safety.