

Second Regular Session
Seventieth General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 16-0900.01 Jason Gelender x4330

SENATE BILL 16-087

SENATE SPONSORSHIP

Baumgardner,

HOUSE SPONSORSHIP

Tyler,

Senate Committees

Transportation
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING _____ FUNDING FOR THE HIGHWAY-RAIL CROSSING**
102 **SIGNALIZATION FUND, AND, IN CONNECTION THEREWITH,**
103 **MAKING AN APPROPRIATION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/bills summaries>.)

Current law requires 3% of the fees collected from public utilities by the department of revenue to be credited to the general fund. The bill requires all or a portion of the 3% of the fees to instead be credited to the highway-rail crossing signalization fund as follows:

! For the 2016-17 fiscal year, the lesser of all of the fees or

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
Amended 2nd Reading
May 3, 2016

\$240,000 of the fees must be credited to the highway-rail crossing signalization fund and any remaining fees must be credited to the general fund; and

! For the 2017-18 fiscal year and for each fiscal year thereafter, the lesser of all of the fees or an amount of the fees equal to \$240,000 plus a cumulative inflation adjustment of 2% for each fiscal year beginning with the 2017-18 fiscal year must be credited to the highway-rail crossing signalization fund and any remaining fees shall be credited to the general fund.

The funding required by the bill replaces an existing statutory requirement that \$240,000 be paid annually, subject to annual appropriation, from the general fund to the highway-rail crossing signalization fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1. In Colorado Revised Statutes, 40-2-114, amend (1)**
3 **as follows:**

4 **40-2-114. Disposition of fees collected. (1) (a) Three percent of**
5 **the fees collected under section 40-2-113 by the department of revenue**
6 **shall be remitted to the state treasurer and credited by the state treasurer**
7 **to the general fund AS FOLLOWS:**

8 **(I) FOR THE 2016-17 FISCAL YEAR, THE FEES ARE CREDITED TO THE**
9 **GENERAL FUND;**

10 **(II) FOR THE 2017-18 FISCAL YEAR AND FOR EACH FISCAL YEAR**
11 **THEREAFTER, THE LESSER OF ALL OF THE FEES OR AN AMOUNT OF THE FEES**
12 **EQUAL TO TWO HUNDRED FORTY THOUSAND DOLLARS PLUS A CUMULATIVE**
13 **INFLATION ADJUSTMENT OF TWO PERCENT FOR EACH FISCAL YEAR**
14 **BEGINNING WITH THE 2017-18 FISCAL YEAR ARE CREDITED TO THE**
15 **HIGHWAY-RAIL CROSSING SIGNALIZATION FUND CREATED IN SECTION**
16 **40-29-116 (1) AND ANY REMAINING FEES ARE CREDITED TO THE GENERAL**
17 **FUND.**

18 **(b) For the remaining ninety-seven percent of the fees collected,**

1 the state treasurer shall credit:

2 (a) (I) Fees paid by public utilities that are telephone corporations
3 to the telecommunications utility fund, which fund is hereby created; and

4 (b) (II) Fees paid by other public utilities to the public utilities
5 commission fixed utility fund, which fund is hereby created.

6 **SECTION 2.** In Colorado Revised Statutes, 40-29-116, amend
7 (2) as follows:

8 **40-29-116. Highway-rail crossing signalization fund created**

9 **- annual appropriation. (2) Subject to annual appropriation by the**

10 **general assembly, FOR THE 2016-17 FISCAL YEAR, the sum of two hundred**

11 **forty thousand dollars shall be paid IS APPROPRIATED from the general**

12 **fund and credited HIGHWAY USERS TAX FUND CREATED IN SECTION**

13 **43-4-201 (1) (a), C.R.S., TO THE HIGHWAY-RAIL CROSSING SIGNALIZATION**

14 **FUND AS AUTHORIZED BY SECTION 43-4-201 (3) (a) (VI), C.R.S.**

15 **PURSUANT TO SECTION 40-2-114 (1) (a) (II), FOR THE 2017-18 FISCAL**

16 **YEAR AND FOR EACH FISCAL YEAR THEREAFTER, THE LESSER OF THREE**

17 **PERCENT OF THE FEES COLLECTED UNDER SECTION 40-2-113 OR AN**

18 **AMOUNT OF THE FEES EQUAL TO TWO HUNDRED FORTY THOUSAND**

19 **DOLLARS PLUS A CUMULATIVE INFLATION ADJUSTMENT OF TWO PERCENT**

20 **FOR EACH FISCAL YEAR BEGINNING WITH THE 2017-18 FISCAL YEAR IS**

21 **CREDITED TO THE HIGHWAY-RAIL CROSSING SIGNALIZATION FUND.**

22 **Notwithstanding section 24-36-114 (1), C.R.S., any interest earned on the**

23 **deposit and investment of moneys in the highway-rail crossing**

24 **signalization fund shall remain in the fund and shall not be credited or**

25 **transferred to the general fund or any other fund. Such earned interest**

26 **moneys are hereby continuously appropriated to the public utilities**

27 **commission for use for the purposes of the highway-rail crossing**

1 signalization fund.

2 SECTION 3. In Colorado Revised Statutes, 43-4-201, add (3) (a)
3 (VI) as follows:

4 43-4-201. Highway users tax fund - created.
5 (3) (a) (VI) NOTWITHSTANDING ANY OTHER PROVISION IN THIS SECTION,
6 SUBJECT TO THE LIMITATIONS SPECIFIED IN SECTION 40-29-116(2), C.R.S.,
7 FOR THE 2016-17 FISCAL YEAR ONLY, THE GENERAL ASSEMBLY MAY MAKE
8 AN APPROPRIATION FROM THE HIGHWAY USERS TAX FUND TO THE
9 HIGHWAY-RAIL CROSSING SIGNALIZATION FUND CREATED IN SECTION
10 40-29-116 (1), C.R.S.

11 SECTION 4. Appropriation. (1) For the 2016-17 state fiscal
12 year, \$240,000 cash funds is appropriated to the highway-rail crossing
13 signalization fund created in section 40-29-116 (1), C.R.S. This
14 appropriation is from the highway users tax fund created in section
15 43-4-201 (1) (a), C.R.S. The department of regulatory agencies is
16 responsible for the accounting related to this appropriation.

17 (2) For the 2016-17 state fiscal year, \$240,000 is appropriated to
18 the department of regulatory agencies for use by the public utilities
19 commission. This appropriation is from reappropriated funds in the
20 highway-rail crossing signalization fund under subsection (1) of this
21 section. To implement this act, the commission may use the appropriation
22 for operating expenses.