

MEMORANDUM



JOINT BUDGET COMMITTEE

TO Members of the Joint Budget Committee
FROM Eric Kurtz, JBC Staff (303-866-4952)
DATE March 26, 2021
SUBJECT Health Care Policy and Financing Comebacks
Overexpenditures

Staff recommends a technical amendment to the FY 19-20 supplemental appropriation for the Children's Basic Health Plan to identify the source of cash funds for \$562,657 as the Healthcare Affordability and Sustainability (HAS) Fee rather than the Children's Basic Health Plan Trust.

The JBC previously approved the release of the overexpenditure restriction for the Children's Basic Health Plan. The overexpenditure occurred because the Department underforecasted. The letter from the State Controller identifying the overexpenditure did not indicate the specific cash fund source and the JBC staff made an assumption in drafting the bill that proved inaccurate. The error was not discovered until after the supplemental bill was adopted, requiring a new supplemental add-on to the Long Bill to correct the error.