

**COLORADO GENERAL ASSEMBLY
JOINT BUDGET COMMITTEE**



**INTERIM SUPPLEMENTALS FOR FY 2014-15
CAPITAL CONSTRUCTION**

**JBC Working Document - Subject to Change
Staff Recommendation Does Not Represent Committee Decision**

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Interim Supplemental Requests

INTERIM SUPPLEMENTAL REQUEST #2 UNIVERSITY OF COLORADO AT BOULDER, KETCHUM ARTS AND SCIENCES BUILDING

	Request	Recommendation
Total	<u>\$9,150,000</u>	<u>\$9,150,000</u>
FTE	0.0	0.0
General Fund	0	0
Cash Funds	9,150,000	9,150,000
Federal Funds	0	0

<p>Does JBC staff believe the request satisfies the interim supplemental criteria of Section 24-75-111, C.R.S.? [The Controller may authorize an overexpenditure of the existing appropriation if it: (1) Is approved in whole or in part by the JBC; (2) Is necessary due to unforeseen circumstances arising while the General Assembly is not in session; (3) Is approved by the Office of State Planning and Budgeting (except for State, Law, Treasury, Judicial, and Legislative Departments); (4) Is approved by the Capital Development Committee, if a capital request; (5) Is consistent with all statutory provisions applicable to the program, function or purpose for which the overexpenditure is made; and (6) Does not exceed the unencumbered balance of the fund from which the overexpenditure is to be made.]</p>	YES
<p>Does JBC staff believe the request meets the Joint Budget Committee's supplemental criteria? [An emergency or act of God; a technical error in calculating the original appropriation; data that was not available when the original appropriation was made; or an unforeseen contingency.]</p>	YES
<p>JBC staff and the Department agree that (1) this request meets the interim supplemental criteria of Section 24-75-111, C.R.S., and (2) this request is the result of data that was not available when the original appropriation was made.</p>	

Department Request: The University of Colorado at Boulder requests \$9,150,000 cash funds spending authority to use cash funds in conjunction with state funds for a project which was approved and included in the FY 2014-15 Long Bill conditioned on the receipt of General Fund surplus in FY 2013-14. Surplus revenues were dispersed on September 15, 2014.

Staff Recommendation: Staff recommends that the Committee approve this request.

The rules governing interim supplementals in Section 24-75-111 (5), C.R.S., require the Committee to introduce all interim supplementals that it approves.

Staff Analysis: The University of Colorado at Boulder's, Ketchum Arts and Sciences Building capital renewal project was approved and included in the FY 2014-15 Long Bill as a General Fund surplus, conditional appropriation. The appropriation totaled \$12,742,240, including \$11,592,712 Capital Construction Funds and \$1,149,528 cash funds from institutional sources.

The cash-funded, capital construction portion of the project was also previously planned by the institution. Receipt of the conditional appropriations for the capital renewal portion of the project provides an opportunity for the institution to carry out both projects simultaneously for cost-savings and construction process efficiency.

The supplemental request is for an additional \$9.2 million cash funds spending authority. The Capital Development Committee has approved the expansion in scope from a capital renewal project to a capital construction designation for this purpose. The source of cash funds is uncommitted and unrestricted net assets and no student fee revenue will be used for the project.

Staff recommends that the Committee approve the request.

INTERIM SUPPLEMENTAL REQUEST #3
DEPARTMENT OF PERSONNEL, COLORADO STATE CAPITOL
HOUSE AND SENATE CHAMBER RENOVATIONS

	Request	Recommendation
Total	<u>\$1,000,000</u>	<u>\$1,000,000</u>
FTE	0.0	0.0
Capitol Construction Fund	0	0
Cash Funds	1,000,000	1,000,000
Federal Funds	0	0

<p>Does JBC staff believe the request satisfies the interim supplemental criteria of Section 24-75-111, C.R.S.? [The Controller may authorize an overexpenditure of the existing appropriation if it: (1) Is approved in whole or in part by the JBC; (2) Is necessary due to unforeseen circumstances arising while the General Assembly is not in session; (3) Is approved by the Office of State Planning and Budgeting (except for State, Law, Treasury, Judicial, and Legislative Departments); (4) Is approved by the Capital Development Committee, if a capital request; (5) Is consistent with all statutory provisions applicable to the program, function or purpose for which the overexpenditure is made; and (6) Does not exceed the unencumbered balance of the fund from which the overexpenditure is to be made.]</p>	YES
<p>Does JBC staff believe the request meets the Joint Budget Committee's supplemental criteria? [An emergency or act of God; a technical error in calculating the original appropriation; data that was not available when the original appropriation was made; or an unforeseen contingency.]</p>	YES
<p>JBC staff and the Department agree that (1) this request meets the interim supplemental criteria of Section 24-75-111, C.R.S., and (2) this request is the result of a technical error.</p>	

Department Request: The Department of Personnel requests \$1,000,000 cash funds spending authority from the Legislative Cash Fund for the House and Senate Chamber Restoration project.

Staff Recommendation: Staff recommends that the Committee approve this request.

The rules governing interim supplementals in Section 24-75-111 (5), C.R.S., require the Committee to introduce all interim supplementals that it approves.

Staff Analysis: This request is a Capital Development Committee staff-initiated request on behalf of the Department of Personnel. The Department of Personnel was appropriated \$1,000,000 Capital Construction Funds in the FY 2014-15 Long Bill for the House and Senate Chamber Restoration project. The \$1,000,000 Capital Construction Funds was a transfer from the State Historical Fund. Due to the transfer of those funds, the Department project managers believed that the \$2,000,000 necessary for renovation work in the current fiscal year had been provided. However, it was always intended that an additional \$1,000,000 would be paid from the Legislative Cash Fund for this purpose. That appropriation was erroneously left out of the Long Bill appropriation made for this project. The approval of this request will correct that oversight.

Staff recommends that the Committee approve the request.

	FY 2013-14	FY 2014-15	Fiscal Year 2014-15 Interim Supplemental		
	Appropriation	Appropriation	Requested Change	Recommended Change	New Total with Recommendation

CAPITAL CONSTRUCTION

Interim Supplemental #2 - University of Colorado at Boulder, Ketchum Arts and Sciences Building

*(4) Department of Higher Education
(1) University of Colorado at Boulder*

Ketchum Arts and Sciences Building	N/A	12,742,240	9,150,000	9,150,000	21,892,240
FTE		<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Capital Construction Fund		11,592,712	0	0	11,592,712
Cash Funds		1,149,528	9,150,000	9,150,000	10,299,528
Reappropriated Funds		0	0	0	0
Federal Funds		0	0	0	0

Interim Supplemental #3 - Department of Personnel, Colorado State Capitol House and Senate Chamber Renovations

(10) Department of Personnel

Colorado State Capitol House and Senate Chamber Renovations	2,000,000	1,000,000	1,000,000	1,000,000	2,000,000
FTE	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Capital Construction Fund	2,000,000	1,000,000	0	0	1,000,000
Cash Funds	0	0	1,000,000	1,000,000	1,000,000
Reappropriated Funds	0	0	0	0	0
Federal Funds	0	0	0	0	0

Totals					
CAPITAL CONSTRUCTION					
TOTALS for ALL Departmental line items	283,748,966	492,833,491	10,150,000	10,150,000	502,983,491
FTE	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Capital Construction Fund	188,069,493	364,420,213	0	0	364,420,213
Cash Funds	86,298,813	116,124,738	10,150,000	10,150,000	126,274,738
Reappropriated Funds	7,113,670	8,566,515	0	0	8,566,515
Federal Funds	2,266,990	3,722,025	0	0	3,722,025

Key: "N.A." = Not Applicable or Not Available