SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

February 18, 2025 Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

<u>SB25-081</u> be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:

1 Amend printed bill, page 8, after line 6 insert:

"(a) A TRANSPORTATION INFRASTRUCTURE PROJECT;

3 (b) AN INFRASTRUCTURE PROJECT IN A TRANSIT-ORIENTED 4 COMMUNITY;

- (c) A COUNTY COURTHOUSE FACILITY;".
- 6 Reletter succeeding paragraphs accordingly.
- 7 Page 8, line 14, strike "STOCK;" and substitute "INFRASTRUCTURE;".
- 8 Page 9, line 9, strike "NINE" and substitute "ELEVEN".
- 9 Page 9, after line 18 insert:

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10 "(V) A REPRESENTATIVE OF LOCAL GOVERNMENTS, APPOINTED BY
 11 THE GOVERNOR;".

- 12 Renumber succeeding subparagraphs accordingly.
- Page 9, line 25, strike "EMPLOYEES;" and substitute "EMPLOYEES,
 APPOINTED BY THE STATE TREASURER;".
- 15 Page 10, line 1, strike "AND".

Page 10, line 3, strike "TREASURER." and substitute "TREASURER; AND
(XI) AN INDIVIDUAL WITH A BACKGROUND IN COMMERCIAL
LENDING REPRESENTING AN INSTITUTION INSURED BY THE FEDERAL
DEPOSIT INSURANCE CORPORATION, APPOINTED BY THE STATE

1 TREASURER.".

2 Page 17, after line 11 insert:

3 "(7) THE AUTHORITY SHALL ENSURE THAT ANY LOAN THAT IS
4 ISSUED BY THE AUTHORITY AND THEN PAID IN FULL IS CLOSED. THE
5 AUTHORITY SHALL NOT USE A CLOSED LOAN AS EQUITY FOR ANY OTHER
6 PROJECT.".

- 7 Renumber succeeding subsection accordingly.
- 8 Page 25, line 5, after "AUTHORITY" insert "OR THE DEPARTMENT OF THE
 9 TREASURY".
- Page 28, strike line 17 and substitute: "(15)(b)(XX) and (15)(b)(XXI);
 and add (15)(b)(XXII) as follows:".
- 12 Page 28, strike lines 21 through 24 and substitute:
- "(XX) The middle-income housing authority created in section
 29-4-1104 (1); and
- 15 (XXI) The equal justice authority created in section 13-5.7-202;16 AND".
- 17 Page 28, line 25, strike "(XXI)" and substitute "(XXII)".

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