

HOUSE COMMITTEE OF REFERENCE REPORT

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Chair of Committee

March 13, 2025  
Date

Committee on Energy & Environment.

After consideration on the merits, the Committee recommends the following:

SB25-068 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend reengrossed bill, page 2, line 4, after "**Applicability.**" insert "(1)".
- 2 Page 2, line 8, strike "OR MUNICIPALLY OWNED ELECTRIC OR GAS  
3 UTILITIES".
- 4 Page 2, after line 9 insert:  
5 "(2) EXCEPT AS PROVIDED IN SECTION 40-8.5-106, THIS ARTICLE  
6 8.5 DOES NOT APPLY TO MUNICIPALLY OWNED UTILITIES."
- 7 Page 2, line 14, after "(3)" insert "(a)".
- 8 Page 2, line 18, strike "AND MUNICIPALLY OWNED ELECTRIC UTILITIES".
- 9 Page 2, after line 20 insert:  
10 "(b) "ELECTRIC UTILITY" DOES NOT INCLUDE A MUNICIPALLY  
11 OWNED UTILITY."
- 12 Page 2, strike lines 24 and 25 and substitute "DEFINITION EXCLUDES  
13 MUNICIPALLY OWNED UTILITIES."
- 14 Page 3, strike line 1 and substitute:  
15 "**SECTION 3.** In Colorado Revised Statutes, **amend** 40-8.5-106  
16 as follows:  
17 **40-8.5-106. Unclaimed deposits.** (1) Unclaimed deposits shall  
18 be paid by the electric and gas utilities into the fund designated by the  
19 commission pursuant to section 40-8.5-104.

1           (2) A MUNICIPALLY OWNED UTILITY:  
2           (a) MAY ELECT TO PAY UNCLAIMED DEPOSITS INTO EITHER THE  
3 FUND DESIGNATED BY THE COMMISSION PURSUANT TO SECTION 40-8.5-104  
4 OR INTO A FUND DESIGNATED BY THE GOVERNING BODY OF THE  
5 MUNICIPALLY OWNED UTILITY TO ACCOMPLISH THE GOALS SET FORTH IN  
6 THIS ARTICLE 8.5; AND  
7           (b) SHALL DEFINE UNCLAIMED DEPOSITS IN A MANNER CONSISTENT  
8 WITH THE DEFINITION OF "UNCLAIMED MONEYS" SET FORTH IN SECTION  
9 40-8.5-103 (5)."

10 Renumber succeeding section accordingly.

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