SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

February 4, 2025 Date

Committee on Business, Labor, & Technology.

After consideration on the merits, the Committee recommends the following:

<u>SB25-037</u> be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:

1 Amend printed bill page 3, strike line 3 and substitute "(4)(a)(II)

2 introductory portion, (4)(a)(II)(C), and (4)(a)(II)(D); and **add** (4)(a)(II)(E)3 and (4)(a)(II.5) as follows:".

Page 3, strike line 15 and substitute "AND TIER TWO COAL transition
communities and shall PRIORITIZE COMMUNITIES EXPERIENCING
SOCIOECONOMIC IMPACTS OF COAL CLOSURES, OPPORTUNITIES FOR
ECONOMIC DIVERSIFICATION, LOCAL COMMUNITY INPUT, AND NEEDS
ASSESSMENTS. THE OFFICE SHALL support programs AND BASE FUNDING
DECISIONS ON FACTORS that:".

10 Page 3, strike lines 20 through 23.

11 Page 4, strike lines 1 through 4 and substitute:

12 "(E) FOR MONEY APPROPRIATED TO THE FUND AFTER JULY 1, 2025, 13 SUPPORT TARGETED INVESTMENT IN COAL TRANSITION COMMUNITIES BY 14 COLLABORATING WITH COAL TRANSITION COMMUNITIES AND ELIGIBLE 15 ENTITIES, STATE AND REGIONALLY RECOGNIZED GOVERNMENTAL AND 16 ECONOMIC DEVELOPMENT ENTITIES, EMPLOYEE ORGANIZATIONS THAT 17 REPRESENT COAL TRANSITION WORKERS, AND WORKERS WHO ARE NOT 18 AFFILIATED WITH EMPLOYEE ORGANIZATIONS TO IMPLEMENT EFFECTIVE 19 PROJECTS AND PROGRAMS FOR THOSE COMMUNITIES CONSISTENT WITH 20 THIS PART 5.

21 (II.5) (A) THE OFFICE SHALL ESTABLISH A TIMELINE FOR
22 REVIEWING PROJECT PROPOSALS AND APPLICATIONS AND SHALL PROMPTLY
23 NOTIFY APPLICANTS OF ANY DEFICIENCIES OR INCOMPLETENESS THAT MAY
24 BE REMEDIED PRIOR TO A FINAL FUNDING DETERMINATION. APPLICANTS

1 MUST BE ALLOWED FIFTEEN DAYS TO MAKE CHANGES OR ADD 2 SUPPLEMENTARY DOCUMENTATION.

3 (B) PROJECT FUNDING DECISIONS MUST BE ISSUED WITHIN NINETY 4 DAYS OF RECEIVING A FINAL PROJECT PROPOSAL. IF A DECISION IS NOT 5 POSSIBLE WITHIN NINETY DAYS, THE OFFICE SHALL PROVIDE A STATUS 6 UPDATE TO THE APPLICANT AT THAT TIME. ALL FUNDING DECISIONS MUST 7 BE PUBLICLY ACCESSIBLE WITH PUBLISHED REASONS FOR DENIAL OF A 8 PROJECT PROPOSAL ALONG WITH RECOMMENDATIONS FOR IMPROVEMENT.

9 (C) AT THE EARLIEST REGULARLY SCHEDULED MEETING OF THE 10 JOINT BUDGET COMMITTEE FOLLOWING THE CLOSE OF A FISCAL YEAR, THE 11 OFFICE SHALL REPORT TO THE JOINT BUDGET COMMITTEE ABOUT THE 12 GRANTS AWARDED BY THE OFFICE DURING THE PRECEDING FISCAL YEAR, 13 THEIR RECIPIENTS, AND THE PURPOSE FOR WHICH THEY WERE AWARDED 14 AND MAKE THE SAME PRESENTATION AT THE ANNUAL SMART ACT 15 HEARINGS OF THE SENATE LOCAL GOVERNMENT AND HOUSING COMMITTEE 16 AND THE HOUSE TRANSPORTATION, HOUSING, AND LOCAL GOVERNMENT 17 COMMITTEE.".

- 18 Page 4, strike lines 12 through 27.
- 19 Strike pages 5 through 7.
- 20 Page 8, strike lines 1 through 16, and insert:
- 21 "SECTION 3. In Colorado Revised Statutes, 24-38.5-121, amend

 $22 \quad (5) \text{ as follows:}$

23 24-38.5-121. Assessment of advanced energy solutions in rural 24 Colorado - northwestern and west end of Montrose county Colorado 25 study - southeastern Colorado study - report - legislative declaration 26 - definitions - repeal. (5) On or before July 1, 2025 NOVEMBER 14, 27 2025, the director shall submit the findings and conclusions of the 28 northwestern and west end of Montrose county Colorado study and the 29 southeastern Colorado study required in subsection (3) of this section to 30 the house of representatives energy and environment committee and the senate transportation and energy committee, or their successor 31 committees and to the just transition office created in section 8-83-503 32 33 (1). The findings and conclusions submitted must include any 34 recommendations including administrative or legislative action needed to 35 assist northwestern and west end of Montrose county, Colorado, in the 36 transition to firm energy generation sources and to assist southeastern 37 Colorado in the development of new energy resources.".

** *** ** *** **