

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

March 6, 2025
Date

Committee on Education.

After consideration on the merits, the Committee recommends the following:

HB25-1192 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 2, line 5, strike "one-semester".

2 Page 4, strike lines 7 through 13 and substitute:

3 **"22-1-104.9. Teaching of financial literacy.**

4 (1) (a) SATISFACTORY COMPLETION OF A COURSE ON FINANCIAL
5 LITERACY, AS DEFINED IN SECTION 22-32-135, WHICH INCORPORATES THE
6 STANDARDS ON FINANCIAL LITERACY DEVELOPED BY THE STATE BOARD OF
7 EDUCATION PURSUANT TO SECTION 22-7-1005 (2.8), IS A CONDITION OF
8 HIGH SCHOOL GRADUATION IN THE PUBLIC SCHOOLS OF THIS STATE.

9 (b) SCHOOL DISTRICTS AND CHARTER SCHOOLS SHALL TEACH A
10 COURSE ON FINANCIAL LITERACY IN THE NINTH, TENTH, ELEVENTH, OR
11 TWELFTH GRADE BUT ARE ENCOURAGED TO TEACH THE COURSE IN THE
12 ELEVENTH OR TWELFTH GRADE."

13 Page 4, line 23, strike "SEPTEMBER 1, 2025." and substitute "SEPTEMBER
14 1, 2026."

15 Page 4, strike lines 24 through 27.

16 Strike pages 5 and 6.

17 Page 7, strike lines 1 through 7 and substitute:

18 **"SECTION 3.** In Colorado Revised Statutes, 22-2-136, **amend**
19 **(2)(b) and (2)(c); and add (2)(d) as follows:**

20 **22-2-136. Additional duty - state board - individual career and**
21 **academic plans - standards - rules.** (2) In establishing the standards for
22 individual career and academic plans, the state board shall ensure, at a

1 minimum, that:

2 (b) Each individual career and academic plan is accessible to
3 educators, students, and parents; ~~and~~

4 (c) Each public school, in assisting students and parents in
5 creating and maintaining the individual career and academic plans, is in
6 compliance with the requirements of the federal "Family Educational
7 Rights and Privacy Act of 1974", 20 U.S.C. sec. 1232g; AND

8 (d) (I) BEGINNING WITH THE 2027-28 SCHOOL YEAR, EACH
9 INDIVIDUAL CAREER AND ACADEMIC PLAN INCLUDES A REQUIREMENT
10 THAT, DURING THE STUDENT'S GRADUATION YEAR, THE STUDENT
11 COMPLETES A FREE APPLICATION FOR FEDERAL STUDENT AID OR THE
12 COLORADO APPLICATION FOR STATE FINANCIAL AID.

13 (II) NOTWITHSTANDING SUBSECTION (2)(d)(I), A STUDENT IS NOT
14 REQUIRED TO COMPLETE A FREE APPLICATION FOR FEDERAL STUDENT AID
15 OR THE COLORADO APPLICATION FOR STATE FINANCIAL AID IF:

16 (A) THE STUDENT AFFIRMATIVELY DECLINES TO COMPLETE THE
17 APPLICATION; OR

18 (B) AUTHORIZED SCHOOL PERSONNEL DETERMINES IT IS NOT
19 FEASIBLE FOR THE STUDENT TO COMPLETE AN APPLICATION.

20 (III) IF A STUDENT HAS NOT COMPLETED THE APPLICATION OR
21 AFFIRMATIVELY DECLINED TO COMPLETE THE APPLICATION PURSUANT TO
22 SUBSECTION (2)(d)(II)(A) OF THIS SECTION BY MAY 1 OF THE APPLICABLE
23 SCHOOL YEAR, THE PUBLIC SCHOOL MUST INDICATE ON THE STUDENT'S
24 INDIVIDUAL CAREER AND ACADEMIC PLAN THAT THE STUDENT HAS
25 DECLINED TO COMPLETE AN APPLICATION."

26 Page 7, line 16, after "(2)(a)(V)" insert "and (5.5)".

27 Page 8, after line 11 insert:

28 "(5.5) ANY MONEY APPROPRIATED TO THE DEPARTMENT FOR THE
29 IMPLEMENTATION OF THIS SECTION MAY BE USED FOR THE FOLLOWING
30 PURPOSES:

31 (a) MAINTENANCE OF ANY FINANCIAL AID RESOURCE BANK AND
32 FINANCIAL AID TRAINING PROGRAMS;

33 (b) FINANCIAL AID TRAINING FOR HIGH SCHOOL COUNSELORS,
34 LOCAL EDUCATION PROVIDERS, STUDENTS, AND STUDENTS' FAMILY
35 MEMBERS;

36 (c) MAINTENANCE OF THE WEB-BASED FINANCIAL AID COMPLETION
37 TOOL TO TRACK THE SATISFACTORY SUBMISSION OF A FAFSA OR CASFA;
38 AND

39 (d) STUDENT OUTREACH PURSUANT TO THIS SECTION."

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