

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

March 17, 2025
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB25-1105 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 2, line 3, after "(1.7)(a)(V)" insert "and
2 (1.7)(h)".

3 Page 2, line 5, after "TO" insert "SUBSECTION (1.7)(h) OF THIS SECTION
4 AND".

5 Page 3, after line 8 insert:

6 "(h) ON OR AFTER JULY 1, 2025, AND PRIOR TO JULY 1, 2030, IF AN
7 INCREASE IN EMPLOYER AND MEMBER CONTRIBUTION RATES IS
8 IMPLEMENTED PURSUANT TO SECTION 24-51-413(3), IN ADDITION TO THE
9 INCREASE IN THE EMPLOYER CONTRIBUTION RATE PURSUANT TO SECTION
10 24-51-413 (3)(b), THE BOARD MAY INCREASE THE EMPLOYER
11 CONTRIBUTION RATE FOR EMPLOYERS IN THE DENVER PUBLIC SCHOOLS
12 DIVISION BY UP TO ONE-HALF OF ONE PERCENT; EXCEPT THAT THE BOARD
13 SHALL NOT INCREASE THE EMPLOYER CONTRIBUTION RATE FOR
14 EMPLOYERS IN THE DENVER PUBLIC SCHOOLS DIVISION PURSUANT TO THIS
15 SUBSECTION (1.7)(h) BY MORE THAN A TOTAL OF ONE PERCENT.

16 **SECTION 2.** In Colorado Revised Statutes, 24-51-208, **amend**
17 (1) introductory portion and (1)(f.5) as follows:

18 **24-51-208. Allocation of moneys.** (1) The ~~moneys~~ MONEY of the
19 association shall be divided into several trust funds, including, but not
20 limited to:

21 (f.5) The Denver public schools division health care trust fund,
22 created pursuant to the provisions of section 24-51-1201 (2), which
23 consists of a portion of the employer contributions equal to ~~one and two~~
24 ~~one-hundredths~~ TWO-TENTHS OF ONE percent of member salaries; a
25 portion of the amount paid by members to purchase service credit relating

1 to noncovered employment as determined pursuant to section 24-51-505
2 (7); deductions of premium amounts from monthly benefits of
3 participating benefit recipients; premiums paid directly to the trust fund
4 by participating benefit recipients, members, and dependents; monthly
5 payments made by employers on behalf of participating benefit recipients,
6 members, and dependents; and interest; in addition to a proportional share
7 of investment income earned thereon;

8 **SECTION 3. Effective date.** This act takes effect July 1, 2025.".

9 Renumber succeeding section accordingly.

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