

HOUSE COMMITTEE OF REFERENCE REPORT

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Chair of Committee

January 27, 2025  
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB25-1012 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 2, strike lines 2 through 9.
- 2 Strike page 3.
- 3 Page 4, strike lines 1 through 18.
- 4 Renumber succeeding sections accordingly.
- 5 Page 5, line 8, strike "**tuition assistance for**" and substitute "**qualifying**
- 6 **educational expenses incurred by**".
- 7 Page 5, line 9, after "**Guard -**" insert "**pursuing higher education -**".
- 8 Page 5, line 22, strike "ADDITIONAL TUITION ASSISTANCE;" and substitute
- 9 "REIMBURSEMENT FOR QUALIFYING EDUCATIONAL EXPENSES;".
- 10 Page 6, after line 5 insert:
- 11 "(c) "DESIGNATED INSTITUTION OF HIGHER EDUCATION" HAS THE
- 12 SAME MEANING AS SET FORTH IN SECTION 23-7.4-302 (3)(a).".
- 13 Reletter succeeding paragraphs accordingly.
- 14 Page 6, line 8, strike "23-7.4-302" and substitute "23-7.4-302, HAS NOT
- 15 YET EARNED A BACHELOR'S DEGREE, AND IS ENROLLED AT A DESIGNATED
- 16 INSTITUTION OF HIGHER EDUCATION FOR THE PURPOSE OF PURSUING
- 17 STUDIES LEADING TO A CERTIFICATE OF COMPLETION, AN ASSOCIATE
- 18 DEGREE, OR A BACHELOR'S DEGREE.".

- 1 Page 6, after line 10 insert:  
2 "(f) "QUALIFYING EDUCATIONAL EXPENSES" MEANS EXPENSES  
3 OTHER THAN TUITION THAT ARE INCURRED BY AN ELIGIBLE MEMBER IN  
4 CONNECTION WITH THE ELIGIBLE MEMBER'S PURSUIT OF HIGHER  
5 EDUCATION, SUCH AS FEES, COSTS INCURRED TO PURCHASE BOOKS OR  
6 OTHER COURSE MATERIALS, AND LIVING EXPENSES, AND FOR WHICH THE  
7 ELIGIBLE MEMBER HAS NOT OTHERWISE BEEN REIMBURSED."
- 8 Reletter succeeding paragraphs accordingly.
- 9 Page 6, line 12, strike "PROMULGATED" and substitute "ADOPTED".
- 10 Page 6, strike lines 19 through 21 and substitute:  
11 "(j) "TUITION ASSISTANCE" MEANS TUITION ASSISTANCE AWARDED  
12 PURSUANT TO SECTION 23-7.4-302."
- 13 Page 7, line 6, after "RULES." add "IF THE ADMINISTRATOR APPROVES THE  
14 APPLICATION, THE ADMINISTRATOR SHALL ALSO APPROVE A TAX CREDIT  
15 FOR THE APPLICANT AND DETERMINE THE AMOUNT OF THE TAX CREDIT."
- 16 Page 7, strike lines 7 through 14.
- 17 Reletter succeeding paragraph accordingly.
- 18 Page 7, line 16, strike "TUITION".
- 19 Page 7, strike line 17 and substitute "BENEFITS THAT CAN BE USED TO PAY  
20 FOR EDUCATIONAL EXPENSES THAT WOULD, IF NOT PAID FOR WITH SUCH  
21 BENEFITS, BE QUALIFYING EDUCATION EXPENSES THAT ARE NOT REQUIRED  
22 TO BE REPAYED AND THAT ARE".
- 23 Page 7, strike line 20 and substitute "SUCH FEDERAL GOVERNMENT  
24 BENEFITS RECEIVED."
- 25 Page 8, line 8, after "DOLLARS;" add "AND".
- 26 Page 8, line 10, before "SEMESTER" insert "ACADEMIC".
- 27 Page 8, line 11, strike "BEGINS;" and substitute "BEGINS."
- 28 Page 8, strike lines 12 through 18.
- 29 Page 9, strike line 2 and substitute "FOR RECEIVING TUITION ASSISTANCE

1 FOR THE ACADEMIC SEMESTER OR QUARTER FOR WHICH REIMBURSEMENT  
2 FOR QUALIFYING EDUCATIONAL EXPENSES".

3 Page 9, line 6, after "AND" insert "THAT".

4 Page 10, line 5, before "CREDIT" insert "TAX".

5 Strike "TUITION ASSISTANCE" and substitute "REIMBURSEMENT FOR  
6 QUALIFYING EDUCATIONAL EXPENSES" on: **Page 7**, lines 23 and 24, and  
7 line 26; **Page 8**, lines 1 and 2; and **Page 9**, line 23, and lines 24 and 25.

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