

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

May 2, 2024
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

SB24-221 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

1 Amend printed bill, page 5, strike lines 1 through 3 and substitute:

2 **"25.5-4-431. Rural hospital cash fund - creation - definition.**

3 (1) THE RURAL HOSPITAL CASH FUND IS CREATED IN THE STATE TREASURY
4 AND IS REFERRED TO IN THIS SECTION AS THE "FUND". THE FUND CONSISTS
5 OF MONEY CREDITED TO THE FUND AND ANY OTHER MONEY THAT THE
6 GENERAL ASSEMBLY MAY APPROPRIATE OR TRANSFER TO THE FUND.

7 (2) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND
8 INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE
9 FUND TO THE FUND.

10 (3) MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO THE
11 DEPARTMENT OF HEALTH CARE POLICY AND FINANCING FOR THE PURPOSE
12 OF DISTRIBUTING MONEY IN EQUAL AMOUNTS TO RURAL HOSPITALS.

13 (4) ON JULY 1, 2024, THE STATE TREASURER SHALL TRANSFER ONE
14 MILLION SEVEN HUNDRED FORTY-TWO THOUSAND TWENTY-NINE DOLLARS
15 FROM THE GENERAL FUND TO THE FUND."

16 Renumber succeeding subsection accordingly.

17 Page 5, strike lines 26 and 27.

18 Page 6, strike lines 1 through 3.