SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

March 6, 2024 Date

Committee on Agriculture & Natural Resources.

After consideration on the merits, the Committee recommends the following:

- <u>SB24-161</u> be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:
- 1 Amend printed bill, page 3, line 16, strike "and (1.4)(x);" and substitute, 2 "(1.4)(x), and (1.6)(b);"
- 3 Page 4, after line 17, insert:

4 "(1.6) (b) (I) For a fee or surcharge described in articles 1 to 6 of 5 this title 33, the commission may, by rule, adjust the fee or surcharge by 6 an amount up to the total amount reflected by the annual percentage 7 change in the United States department of labor's bureau of labor statistics 8 consumer price index for Denver-Aurora-Lakewood for all items and all 9 urban consumers, or its applicable predecessor or successor index. The 10 adjustment is not effective until the commission notifies the joint budget 11 committee of the adjustment.

(II) (A) FOR A FEE FOR RESIDENT AND NONRESIDENT LICENSES
DESCRIBED IN SECTION (1.4) OF THIS SECTION, THE COMMISSION MAY, BY
RULE, ADJUST THE FEE BY AN AMOUNT UP TO THE TOTAL AMOUNT
REFLECTED BY THE ANNUAL PERCENTAGE CHANGE IN THE UNITED STATES
DEPARTMENT OF LABOR'S BUREAU OF LABOR STATISTICS CONSUMER
PRINCE INDEX FOR DENVER-AURORA-LAKEWOOD FOR ALL ITEMS AND ALL
URBAN CONSUMERS, OR ITS SUCCESSOR INDEX.

(B) IF THE COMMISSION ADJUSTS A FEE IN ACCORDANCE WITH
SUBSECTION (1.6)(b)(II)(A) OF THIS SECTION, THE COMMISSION SHALL
BASE THE ADJUSTMENT ON THE PRICES FOR FEES AS THOSE PRICES WERE
ESTABLISHED BY SENATE BILL 18-143, AS ENACTED IN 2018, AND
DESCRIBED IN SUBSECTION (1.4) OF THIS SECTION.

(C) THE FEE ADJUSTMENT DESCRIBED IN THIS SUBSECTION
 (1.6)(b)(II) IS NOT EFFECTIVE UNTIL THE COMMISSION NOTIFIES THE JOINT

1 BUDGET COMMITTEE OF THE ADJUSTMENT.".

** *** ** *** **