HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

<u>April 29, 2024</u> Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

Amend the Energy and Environment Committee Report, dated April 11,
 2024, page 1, after line 14 insert:

3 "(a) "ASTM D7566" MEANS THE ASTM INTERNATIONAL 4 STANDARD D7566 ENTITLED "STANDARD SPECIFICATION FOR AVIATION 5 TURBINE FUEL CONTAINING SYNTHESIZED HYDROCARBONS", AS 6 AMENDED.".

- 7 Reletter succeeding paragraphs accordingly.
- 8 Page 2, line 14, strike "ON AND AFTER JULY 1, 2024, EXCEPT" and
 9 substitute "EXCEPT".

Page 2, line 16, strike "INCENTIVES;" and substitute "INCENTIVES NOT
GRANTED OR AWARDED, OR THAT APPLY TO INCOME TAX YEARS, BEFORE
JANUARY 1, 2025;".

- Page 2, lines 19 and 20, strike "PRODUCTION OF SOIL AMENDMENTS,
 INCLUDING COMPOST, BIOSOLIDS, AND BIOCHAR;" and substitute
 "CREATION OF COMPOST, BIOSOLIDS, BIO-OIL, AND BIOCHAR;".
- 16 Page 2, line 27, strike "OR".
- 17 Page 2, line 29, after "FUELS;" insert "OR

18 (VII) PROCESSES TO PRODUCE SUSTAINABLE AVIATION FUEL, AS

- 19 Defined in Section 40B(d) of the internal revenue code, so long
- 20 $\,$ as the processes utilize a pathway that complies with ASTM
- 21 D7566 AND ALL REQUIREMENTS OF THE FEDERAL "CLEAN AIR ACT", 42

<u>SB24-150</u> be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:

- 1 U.S.C. SEC. 7401 ET SEQ., AS AMENDED, APPLICABLE TO THE PRODUCER OF
- 2 THE SUSTAINABLE AVIATION FUEL;".
- 3 Page 2, line 39, strike "FOR" and substitute "FOR:".
- 4 Page 2, strike lines 40 through 43.
- 5 Page 3, strike lines 1 through 4 and substitute:
- 6 "(a) ENTITIES PARTICIPATING IN THE WASTE TIRE CLEANUP 7 PROGRAM, AS DEFINED IN SECTION 30-20-1402 (13); OR
- 8 (b) FEDERAL AND STATE AGENCIES AND INSTITUTIONS OF HIGHER
 9 EDUCATION CONDUCTING RESEARCH TO IMPROVE ENVIRONMENTAL AND
 10 HEALTH OUTCOMES OF COMBUSTION UNITS, WHICH RESEARCH DOES NOT
- 11 INCLUDE THE OPERATION OF A COMMERCIAL-SCALE COMBUSTION UNIT.".
- Page 3, line 5, strike "TECHNOLOGICAL UPGRADES TO COMBUSTION UNITS"
 and substitute "COMBUSTION UNITS".
- Page 3, line 7, after "INCENTIVE" insert "TO CONDUCT TECHNOLOGICALUPGRADES".

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