

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

May 3, 2024
Date

Committee on Transportation, Housing & Local Government.

After consideration on the merits, the Committee recommends the following:

SB24-009 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend reengrossed bill, page 3, after line 24 insert:

2 "SECTION 2. In Colorado Revised Statutes, 24-38.5-115, amend
3 (2)(a) and (5)(f) as follows:

4 **24-38.5-115. Sustainable rebuilding program - fund - creation**
5 **- policies - report - definitions.** (2) (a) The office shall, in consultation
6 with the department of local affairs, establish the sustainable rebuilding
7 program as a loan and grant program in accordance with the requirements
8 of this section and the policies established by the office pursuant to
9 subsection (4) of this section. The program may provide loans and grants
10 from the fund to eligible homeowners and eligible businesses seeking
11 assistance to rebuild ~~high-efficiency~~ homes and buildings after a disaster
12 emergency declared by the governor pursuant to section 24-33.5-704 (4),
13 WITH THE PROGRAM GIVING PRIORITY TO ELIGIBLE HOMEOWNERS AND
14 ELIGIBLE BUSINESSES SEEKING ASSISTANCE TO REBUILD HIGH-EFFICIENCY
15 HOMES AND BUILDINGS.

16 (5) Loans and grants received from the program may be used:

17 (f) For other similar uses as determined by the office, INCLUDING
18 PROVIDING LOANS OR GRANTS PURSUANT TO SECTION 24-32-134 (5).".

19 Renumber succeeding sections accordingly.