

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

April 30, 2024
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB24-1434 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 2, strike lines 2 through 5 and substitute:

2 "SECTION 1. In Colorado Revised Statutes, 39-22-2102, repeal
3 (2)(b); and add (7)(a.7) and (7.5) as follows:

4 **39-22-2102. Credit against tax - affordable housing**
5 **developments - legislative declaration.** (2) The authority may allocate
6 a credit to an owner of a qualified development by issuing to the owner
7 an allocation certificate. The authority may determine the time at which
8 such allocation certificate is issued. The credit shall be in an amount
9 determined by the authority, subject to the following guidelines:

10 (b) ~~In no event shall a credit exceed thirty percent of the qualified~~
11 ~~basis of the qualified development;~~

12 (7) During each calendar year".

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