SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

<u>May 2, 2024</u> Date

Committee on Local Government & Housing.

After consideration on the merits, the Committee recommends the following:

<u>HB24-1302</u> be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:

1 Amend reengrossed bill, page 4, after line 10 insert:

2 "SECTION 2. In Colorado Revised Statutes, 39-3-210, repeal
3 (4)(e) as follows:

4 **39-3-210.** Reporting of property tax revenue reductions -5 reimbursement of local governmental entities - definitions - local 6 government backfill cash fund - creation - repeal. (4) (e) The state 7 treasurer shall reduce a local governmental entity's reimbursement as 8 necessary to prevent the local governmental entity from exceeding its 9 fiscal year spending limit under section 20 (7)(b) of article X of the state 10 constitution for the fiscal year.".

11 Renumber succeeding sections accordingly.

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