HOUSE COMMITTEE OF REFERENCE REPORT

		March 6, 2024
Chair of Committee		Date
Committee on <u>Transportation</u> , <u>Housing & Local Government</u> .		
After consideration on the merits, the Committee recommends the following:		
	,	and as so amended, be referred to Appropriations with favorable
Amend printed bill, page 3, line 6, after "a" insert "licensed".		
Page 5, after line 13 insert:		
"(5) "Fund" means the child care facility development cash fund created in section 24-32-3705 (1)(a). (6) "Institution of higher education" means a private institution of higher education, as defined in section 23-18-102 (9), or a state institution of higher education, as defined in section 23-18-102 (10), that offers child care or the Auraria higher education center.".		
Renumber succeeding subsections accordingly.		
Page 5, line 17, strike "OR A TRIBAL GOVERNMENT." and substitute "A TRIBAL GOVERNMENT, OR AN EARLY CHILDHOOD DEVELOPMENT SERVICE DISTRICT CREATED PURSUANT TO ARTICLE 21 OF TITLE 32. (9) "PUBLIC SCHOOL" MEANS A SCHOOL, INCLUDING A DISTRICT CHARTER SCHOOL, OF A SCHOOL DISTRICT; A SCHOOL OPERATED BY A BOARD OF COOPERATIVE SERVICES; OR AN INSTITUTE CHARTER SCHOOL.".		
Page 5, after l	ine 21 insert:	
DEVELOPER,		EANS A CHILD CARE PROVIDER, ERNMENT, PUBLIC SCHOOL, OR

Reletter succeeding paragraphs accordingly.

- Page 6, strike lines 4 and 5 and substitute "AND RELATED PROFESSIONALS
- 2 TO ENABLE ELIGIBLE RECIPIENTS TO".
- Page 11, line 4, strike "INTEREST IN" and substitute "COMMITMENT TO".
- 4 Page 11, line 7, strike "AN INTEREST IN" and substitute "A COMMITMENT
- 5 TO".

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

- 6 Page 12, line 5, strike "GOVERNMENT" and substitute "GOVERNMENT, A
- 7 PUBLIC SCHOOL, AN INSTITUTE OF HIGHER EDUCATION, OR".
- 8 Page 12, lines 21 and 22, strike "LOCAL GOVERNMENT'S" and substitute
- 9 "ELIGIBLE ENTITY'S".
- 10 Page 16, after line 10 insert:
- 11 "24-32-3705. Child care facility development cash fund 12 definition repeal. (1) (a) The Child care facility development
 13 Cash fund is created in the state treasury. The fund consists of
 14 Money credited to the fund pursuant to subsection (3) of this
 15 Section and any other money that the general assembly may
 16 Appropriate or transfer to the fund.
 - (b) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE FUND TO THE FUND.
 - (c) Money in the fund is continuously appropriated to the division for the purposes set forth in subsection (2) of this section.
 - (2) (a) Subject to the provisions set forth in subsection (2)(b) of this section, the division shall use money in the fund to make grants pursuant to the child care facility development planning grant program created in section 24-32-3703 (2)(a) and the child care facility development capital grant program created in section 24-32-3704 (2) and to implement and administer both of the grant programs and the child care facility development toolkit and technical assistance program created in section 24-3-3702 (2).
- 32 (b) (I) THE DIVISION MAY EXPEND UP TO SEVEN PERCENT OF THE
 33 MONEY APPROPRIATED OR TRANSFERRED TO THE FUND TO PAY FOR THE
 34 DIRECT AND INDIRECT COSTS IN ADMINISTERING THE PROGRAMS. ALL
 35 ADMINISTRATIVE COSTS MUST BE PAID OUT OF THE MONEY TRANSFERRED
 36 TO THE FUND PURSUANT TO SUBSECTION (3) OF THIS SECTION.

(II) THE DIVISION SHALL EXPEND MONEY APPROPRIATED OR TRANSFERRED TO THE FUND THAT IT DOES NOT EXPEND FOR DIRECT AND INDIRECT COSTS IN ADMINISTERING THE PROGRAMS BASED ON NEED OR DEMAND FOR EACH PROGRAM.

1

4

6

8

9

10

11

15

16 17

- (c) As used in this subsection (2), "Programs" means the child care facility development planning grant program created in section 24-32-3703 (2)(a), the child care facility development capital grant program created in section 24-32-3704 (2), and the child care facility development toolkit and technical assistance program created in section 24-3-3702 (2).
- 12 (3) ON AUGUST 15,2024, THE STATE TREASURER SHALL TRANSFER
 13 THREE MILLION THREE HUNDRED THOUSAND DOLLARS FROM THE GENERAL
 14 FUND TO THE FUND.
 - (4) The state treasurer shall transfer all unexpended and unencumbered money in the fund on July 1, 2028, to the general fund.
- 18 (5) This section is repealed, effective July 1, 2028.".
- Strike "UNIT" and substitute "DIVISION" on: **Page 10**, line 14; and **Page 10**, line 26.

** *** ** *** **