## HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

February 28, 2024 Date

Committee on Business Affairs & Labor.

After consideration on the merits, the Committee recommends the following:

<u>HB24-1157</u> be amended as follows, and as so amended, be referred to the Committee on <u>Finance</u> with favorable recommendation:

Amend printed bill, page 6, line 11, strike "OFFICE." and substitute
"OFFICE, INCLUDING COSTS ASSOCIATED WITH ACCOUNTING, LEGAL,
BUSINESS ADVISORY, AND SIMILAR PROFESSIONAL SERVICES THAT ARE
INCURRED AS A RESULT OF BEING A NEW EMPLOYEE-OWNED BUSINESS.".

5 Page 1, line 101, strike "EMPLOYEE-OWNED BUSINESSES" and substitute

6 "SUPPORT FOR COLORADO EMPLOYEE-OWNED BUSINESSES, AND, IN

7 CONNECTION THEREWITH, SUPPORT FOR BUSINESSES TRANSITIONING

8 TO AND IN THE EARLY STAGES OF EMPLOYEE OWNERSHIP.".

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