

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

March 7, 2024
Date

Committee on Agriculture & Natural Resources.

After consideration on the merits, the Committee recommends the following:

HB24-1155 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

1 Amend reengrossed bill, page 3, after line 1 insert:

2 "SECTION 1. In Colorado Revised Statutes, 24-77-104, amend
3 (7) as follows:

4 **24-77-104. State emergency reserve - cash fund - creation -**
5 **declaration of emergency - reimbursement of emergency reserve**
6 **expenditures - definition.** (7) (a) Beginning July 1, 2021, if any money
7 in a fund that is designated by the general assembly as part of the state
8 emergency reserve is expended and the state subsequently receives a
9 reimbursement for the expenditure, then the state treasurer shall deposit
10 the reimbursement into the fund that was the original source of the
11 money. This subsection (7) applies regardless of whether the expenditure
12 is made directly from the fund or if it is transferred from the fund to the
13 disaster emergency fund, created in section 24-33.5-706 (2)(a), or any
14 other fund, or if the expenditure is of money in the fund that was
15 previously reimbursed before being spent again.

16 (b) AS USED IN THIS SUBSECTION (7), "REIMBURSEMENT" MEANS
17 A REPAYMENT OF EXPENDITURES FOR WHICH THE STATE PREVIOUSLY
18 DESIGNATED EMERGENCY MONEY. FEDERAL COST SHARE PROVIDED
19 THROUGH A FEDERAL EMERGENCY MANAGEMENT AGENCY PUBLIC
20 ASSISTANCE GRANT PURSUANT TO THE FEDERAL "ROBERT T. STAFFORD
21 DISASTER RELIEF AND EMERGENCY ASSISTANCE ACT", AS AMENDED, 42
22 U.S.C. SEC. 5121 ET SEQ., IS NOT A "REIMBURSEMENT" FOR THE PURPOSES
23 OF THIS SUBSECTION (7)."

24 Renumber succeeding sections accordingly.

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