## HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

February 21, 2024 Date

Committee on Business Affairs & Labor.

After consideration on the merits, the Committee recommends the following:

<u>HB24-1108</u> be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:

- 1 Amend printed bill, page 3, line 24, strike "AND".
- 2 Page 4, strike line 1 and substitute "TO ASSOCIATIONS AND OWNERS;

3 (c) WHETHER ANY CAPTIVE INSURANCE COMPANIES HAVE BEEN
4 FORMED BY AN ASSOCIATION OR AN OWNER; AND

- 5 (d) WHETHER THE FORMATION OF A CAPTIVE INSURANCE COMPANY
- 6 BY AN ASSOCIATION OR AN OWNER COULD IMPACT CURRENT MARKET 7 CONDITIONS.".

\*\* \*\*\* \*\* \*\*\* \*\*