SENATE COMMITTEE OF REFERENCE REPORT

	April 9, 2024
Chair of Committee	Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB24-1089 be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:

- 1 Amend reengrossed bill, page 5, strike lines 18 through 26 and substitute:
- "SECTION 5. In Colorado Revised Statutes, 42-1-234, amend (1)(a) introductory portion, (1)(b), (1)(c), (2)(a) introductory portion, (2)(b)(I)(A), and (2)(b)(I)(B) as follows:
 - 42-1-234. Electronic vehicle registration and titling electronic transmission of vehicle lien information authority rules electronic transactions fund gifts, grants, and donations repeal. (1) (a) ON OR BEFORE SEPTEMBER 30, 2024, the department may SHALL establish a system to allow the electronic transmission of registration, lien, and titling information for motor vehicles, off-highway vehicles, or special mobile machinery INCLUDING FOR LEASED MOTOR VEHICLES. Except as provided in subsection (3) of this section, the department may adopt rules necessary for the implementation of this section, including rules to allow the department to:
 - (1) (b) The department's approval of a third-party provider to register a vehicle, or special mobile machinery, file or release liens, or issue any type of certificate of title must be evidenced by an agreement between the department and the third-party provider.
 - (c) In registering a vehicle, or special mobile machinery, filing or releasing liens, or issuing any type of certificate of title, the third-party provider is acting as an agent of the department. The third-party provider shall collect and remit to the department all taxes and fees imposed by law to issue any type of certificate of title, TO file or release a lien, or to register the vehicle. or special mobile machinery.
 - (2) (a) The department is authorized to seek and accept gifts, grants, or donations from private or public sources, including from third-party providers, for the purposes of this section; except that the department may not accept a gift, grant, or donation that is subject to

conditions that are inconsistent with this section or any other law of the state. The department shall ensure that any funds contributed to the department for the implementation of the system for the electronic transmission of registration, lien, and titling information for motor vehicles AND vehicles off-highway vehicles, and special mobile machinery are:

1 2

- (b) (I) In addition to the fees described in subsection (1)(c) of this section, a third-party provider shall pay the department a fee of up to three dollars for each of the following types of transactions completed by the third-party provider:
- (A) Issuance of or transfer of a certificate of title for a motor vehicle; or an off-highway vehicle;
- (B) Issuance of or renewal of a registration for a motor vehicle OR a vehicle; or special mobile machinery; and

SECTION 6. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for the support and maintenance of the departments of the state and state institutions."

** *** ** ***