SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

March 12, 2024 Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

<u>HB24-1056</u> be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend reengrossed bill, page 10, strike lines 14 through 24 and 2 substitute:

"(14) "PURCHASER" MEANS THE PERSON TO WHOM THE TREASURER
AWARDS THE CERTIFICATE OF OPTION FOR TREASURER'S DEED AS THE
WINNING BIDDER AT THE PUBLIC AUCTION WHO TIMELY SUBMITS PROPER
FUNDS OR, IF NO VALID BIDS ARE RECEIVED AT THE PUBLIC AUCTION, THE
LAWFUL HOLDER WHO DOES NOT FILE A WITHDRAWAL OF THE APPLICATION
FOR PUBLIC AUCTION PURSUANT TO SECTION 39-11.5-106.".

9 Page 13, lines 4 and 5, strike "NO LATER THAN FIVE BUSINESS DAYS" and
10 substitute "AS SOON AS PRACTICABLE".

Page 13, line 15, strike "NO LATER THAN" and substitute "WITHIN" andstrike "RECEIPT".

13 Page 13, strike line 16 and substitute "TREASURER'S DETERMINATION.".

14 Page 14, line 23, after "IF" insert "THE VALUATION FOR ASSESSMENT OF".

15 Page 15, strike line 16 and substitute "39-11.5-104 (1) OR THE DATE OF

16 THE MAILING OF THE KNOWN INTERESTED PARTY NOTICE IF PUBLICATION

17 IS NOT REQUIRED.".

18 Page 17, strike lines 26 and 27.

19 Strike page 18.

20 Page 19, strike lines 1 through 21.

- 1 Reletter succeeding paragraphs accordingly.
- 2 Page 20, line 11, strike "(2)(d)," and substitute "(2)(c),".
- 3 Page 21, line 17, strike "(2)(d)(IV)," and substitute "(2)(c)(IV),".
- Strike "(2)(e)" and substitute "(2)(d)" on: Page 20, line 22; and Page 21,
 line 19.
- 6 Strike "(2)(d)(IV)(A)" and substitute "(2)(c)(IV)(A)" on: Page 20, line
- 7 26; and **Page 21**, line 6.

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