HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

February 5, 2024 Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

<u>HB24-1027</u> be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:

1 Amend printed bill, page 7, after line 3 insert:

"(6) THE DEPARTMENT OF REVENUE, IN CONSULTATION WITH THE
STATE AUDITOR, SHALL COLLECT THE INFORMATION NECESSARY FOR THE
STATE AUDITOR TO MEASURE THE EFFECTIVENESS OF THE EXEMPTION
ALLOWED BY THIS SECTION AS REQUIRED BY SUBSECTION (1)(c) OF THIS
SECTION.".

7 Renumber succeeding subsection accordingly.

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