HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

February 8, 2024 Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

<u>HB24-1018</u> be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:

- Amend page 3, line 10, strike "JULY 1, 2024, BUT BEFORE JULY 1, 2029,"
 and substitute "JANUARY 1, 2025, BUT BEFORE JANUARY 1, 2030,".
- 3 Page 3, after line 13 add:

4 "(4) THE DEPARTMENT OF REVENUE, IN CONSULTATION WITH THE 5 STATE AUDITOR, SHALL COLLECT THE INFORMATION NECESSARY FOR THE 6 STATE AUDITOR TO MEASURE THE EFFECTIVENESS OF THE EXEMPTION 7 ALLOWED BY THIS SECTION BASED ON THE TOTAL AMOUNT OF MONEY 8 THAT COLLEGE STUDENTS SAVE FROM THE STATE SALES AND USE TAX 9 EXEMPTION ON TEXTBOOKS.".

- 10 Renumber succeeding subsection accordingly.
- 11 Page 5, line 13, strike "July 1, 2024." and substitute "January 1, 2025.".

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