

An Act

HOUSE BILL 24-1202

BY REPRESENTATIVE(S) Bird, Sirota, Taggart, Amabile, Joseph, Kipp, Lieder, Marshall, Snyder, Story, Titone, Velasco, McCluskie; also SENATOR(S) Zenzinger, Bridges, Kirkmeyer, Priola.

CONCERNING A SUPPLEMENTAL APPROPRIATION TO THE DEPARTMENT OF THE TREASURY.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Appropriation to the department of the treasury for the fiscal year beginning July 1, 2023. In Session Laws of Colorado 2023, section 2 of chapter 474, (SB 23-214), **amend** Part XXIII as follows:

Section 2. Appropriation.

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	APPROPRIATION FROM				
			GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
PART XXIII							
DEPARTMENT OF THE TREASURY							
(1) ADMINISTRATION							
Personal Services	4,197,413		3,091,921		1,105,492 ^a		
	(33.0 FTE)						
Health, Life, and Dental	610,589		348,249		262,340 ^b		
Short-term Disability	6,151		4,001		2,150 ^b		
S.B. 04-257 Amortization Equalization Disbursement	204,450		132,987		71,463 ^b		
S.B. 06-235 Supplemental Amortization Equalization Disbursement	204,450		132,987		71,463 ^b		
Salary Survey	285,111		188,824		96,287 ^b		
PERA Direct Distribution	9,550		6,310		3,240 ^b		
Workers' Compensation and Payment to Risk Management and Property Funds	31,099		31,099				
	61,565		61,565				
Operating Expenses	2,225,977		2,225,977				
Information Technology Asset Maintenance	18,000		9,000		9,000 ^b		
Legal Services	440,154		124,629		315,525 ^c		
Capitol Complex Leased Space	61,119		36,444		24,675 ^b		
Payments to OIT	215,395		137,396		77,999 ^b		
	195,401		125,560		69,841 ^b		
CORE Operations	434,192		195,386		238,806 ^b		

	ITEM & SUBTOTAL	TOTAL	APPROPRIATION FROM				
			GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
Charter School Facilities							
Financing Services	7,500				7,500(I) ^d		
Discretionary Fund	<u>5,000</u>		5,000				
		8,956,150					
		8,966,622					

^a Of this amount, \$887,488 shall be from cash management transaction fees pursuant to Section 24-36-120, C.R.S., and \$218,004 shall be from the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S.

^b These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S.

^c Of this amount, it is estimated that \$229,961(I) shall be from the State Public Financing Cash Fund created in Section 24-36-121 (7)(a), C.R.S., \$70,233 shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S., and \$15,331 shall be from interest or income earned on the investment of the money in the Public School Fund pursuant to Section 22-41-102, C.R.S. Appropriations from the State Public Financing Cash Fund are shown for informational purposes only because the State Public Financing Cash Fund is continuously appropriated to the State Treasurer pursuant to Section 24-36-121 (7)(a), C.R.S.

^d This amount shall be from the Charter School Financing Administrative Cash Fund created in Section 22-30.5-406 (1)(c)(I), C.R.S. Money from the Charter School Financing Administrative Cash Fund is continuously appropriated and is included as information for purposes of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution.

(2) UNCLAIMED PROPERTY PROGRAM

Personal Services	1,511,921				1,511,921 ^a (22.0 FTE)		
Operating Expenses	909,566				909,566 ^a		
Promotion and Correspondence	200,000				200,000 ^a		
Contract Auditor Services	<u>800,000</u>				800,000(I) ^b		
		3,421,487					

^a These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S.

^b This amount shall be from revenues collected by contract auditors. This amount is included in the Long Bill for informational purposes only and is continuously appropriated pursuant to Section 38-13-801 (2)(b), C.R.S.

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	APPROPRIATION FROM				
			GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
(3) SPECIAL PURPOSE							
Senior Citizen and Disabled Veteran Property Tax Exemption	161,499,803		161,499,803(I) ^a				
Household Financial Recovery Program	200,000		200,000				
Business Personal Property Tax Exemption	18,203,831		18,203,831(I) ^b				
Highway Users Tax Fund - County Payments	227,089,806				227,089,806(I) ^c		
Highway Users Tax Fund - Municipality Payments	152,081,283				152,081,283(I) ^c		
Property Tax Reimbursement for Property Destroyed by Natural Cause	1,000,000		1,000,000				
Lease Purchase of Academic Facilities Pursuant to Section 23-19.9-102, C.R.S.	17,432,169					17,432,169(I) ^d	
Lease Purchase of Academic Facilities Pursuant to Section 24-82-803, C.R.S.	4,754,875					4,754,875(I) ^e	
Public School Fund Investment Board Pursuant to Section 22-41-102.5, C.R.S.	1,760,000				1,760,000 ^f		

	ITEM & SUBTOTAL	TOTAL	APPROPRIATION FROM				
			GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
S.B. 17-267							
Collateralization Lease Purchase Payments	150,000,000		100,000,000		50,000,000 ^g		
Direct Distribution for Unfunded Actuarial Accrued PERA Liability	<u>35,000,000</u>		26,119,075			8,880,925(I) ^h	
		769,021,767					

^a Pursuant to Section 3.5 (3) of Article X of the State Constitution, this amount is not subject to the limitation on General Fund appropriations set forth in Section 24-75-201.1 (1)(a), C.R.S., because enactment of this constitutional provision by the people of Colorado constitutes voter approval of a weakening of such limitation. This amount reflects the estimate of the money that shall be paid to fully reimburse counties pursuant to Section 39-3-207 (4)(a), C.R.S., for lost property tax revenues as a result of property owners claiming the exemption.

^b This amount is not subject to the limitation on General Fund appropriations set forth in Section 24-75-201.1 (1)(a), C.R.S., because it is not a state general fund appropriation. This amount reflects the estimate of the money that shall be paid to fully reimburse counties pursuant to Section 39-3-119.5 (3)(e), C.R.S., for the aggregate value of business personal property that is exempt from property tax.

^c These amounts represent estimated allocations from the Highway Users Tax Fund, created in Section 43-4-201 (1)(a), C.R.S. These estimates of revenue distributions to counties and municipalities pursuant to Sections 43-4-205, 207, and 208, C.R.S., are included for informational purposes and for the purpose of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution.

^d This amount shall be from funds transferred from the Lease Purchase of Academic Facilities pursuant to Section 23-19.9-102, C.R.S. line item in the Colorado Commission on Higher Education section of the Department of Higher Education.

^e This amount shall be from funds transferred from the Senate Bill 20-219 Lease Purchase Payments line item in the Capital Expansion section of Capital Construction.

^f This amount shall be from interest or income earned on the investment of the money in the Public School Fund pursuant to Section 22-41-102 (3)(h)(I), C.R.S.

^g This amount shall be from various cash funds under the control of the Transportation Commission pursuant to Section 24-82-1303 (2)(d)(II), C.R.S.

^h This amount shall be from funds transferred from the Department of Personnel. Pursuant to Section 24-51-414 (5), C.R.S., this amount is included in the general appropriation bill for informational purposes and for the purpose of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution and represents part of the estimated amount of the total distribution that is attributable to the state.

**TOTALS PART XXIII
(TREASURY)**

\$781,399,404	\$313,692,919 ^a	\$436,638,516 ^b	\$31,067,969 ^c
<u>\$781,409,876</u>	<u>\$313,711,549</u>	<u>\$436,630,358^b</u>	

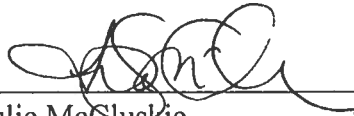
ITEM & SUBTOTAL	TOTAL	APPROPRIATION FROM				
		GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
\$	\$	\$	\$	\$	\$	\$

^a Of this amount, \$179,703,634 contains an (I) notation and is not subject to the limitation on General Fund appropriations imposed by Section 24-75-201.1 (1)(a) (III), C.R.S.

^b Of this amount, \$380,208,550 contains an (I) notation; \$379,171,089 represents allocations of Highway Users Tax Fund revenues to counties and municipalities pursuant to Sections 43-4-205, 207, and 208, C.R.S.

^c This amount contains an (I) notation.

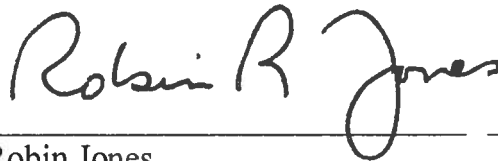
SECTION 2. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for the support and maintenance of the departments of the state and state institutions.



Julie McCluskie
SPEAKER OF THE HOUSE
OF REPRESENTATIVES



Steve Fenberg
PRESIDENT OF
THE SENATE

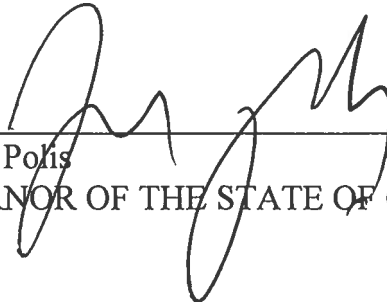


Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES



Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED Tuesday, February 27th, 2024 at 2pm
(Date and Time)



Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO