

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

November 18, 2023
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB23B-1003 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend reengrossed bill, page 4, line 3, strike "AFFAIRS;" and substitute
- 2 "AFFAIRS, WHO IS A NON-VOTING EX OFFICIO MEMBER OF THE COMMISSION,
- 3 OR THE PROPERTY TAX ADMINISTRATOR'S DESIGNEE;".

- 4 Page 4, line 9, after "INDIVIDUAL" add "WITH EXPERTISE IN PROPERTY
- 5 TAX".

- 6 Page 4, line 10, strike "PRESIDENT OF THE" and substitute "GOVERNOR;".

- 7 Page 4, strike line 11.

- 8 Page 5, line 5, after "INDIVIDUAL" insert "WITH EXPERIENCE IN ECONOMIC
- 9 DEVELOPMENT".

- 10 Page 5, line 7, strike "GOVERNOR;" and substitute "PRESIDENT OF THE
- 11 SENATE;".

- 12 Page 5, line 14, strike "NOVEMBER 26, 2023." and substitute "DECEMBER
- 13 4, 2023. AN INDIVIDUAL WHO IS A DESIGNATED REPRESENTATIVE OF THE
- 14 PROPONENTS OF AN INITIATED MEASURE THAT CONCERNS PROPERTY TAX
- 15 AND THAT HAS BEEN CERTIFIED TO BE VOTED ON AT THE 2024 GENERAL
- 16 ELECTION PURSUANT TO SECTION 1-40-122 OR IS A MEMBER OF AN ISSUE
- 17 COMMITTEE, AS DEFINED IN SECTION 1-45-103 (12), THAT SUPPORTS OR
- 18 OPPOSES SUCH AN INITIATED MEASURE IS INELIGIBLE TO BE APPOINTED TO
- 19 THE COMMISSION.".

- 20 Page 5, line 25, strike "THAT" and substitute "WHO".

- 1 Page 6, line 4, strike "THAT" and substitute "WHO".
- 2 Page 6, line 10, strike "NO LATER THAN NOVEMBER 27, 2023," and
3 substitute "AS SOON AS FEASIBLE AFTER THE EFFECTIVE DATE OF THIS
4 SUBSECTION (3)(e)".
- 5 Page 6, line 17, strike "ONCE A WEEK" and substitute "AT LEAST TWICE A
6 MONTH".
- 7 Page 6, line 18, strike "NOVEMBER 27, 2023," and substitute "DECEMBER
8 5, 2023".
- 9 Page 6, line 19, after "DECEMBER 27, 2023." add "THE COMMISSION MAY
10 MEET MORE OFTEN AT THE DISCRETION OF THE CHAIR".
- 11 Page 6, line 21, strike "TO ALTER THE MEETING SCHEDULE OF".
- 12 Page 6, line 22, strike "THE COMMISSION,".
- 13 Page 6, line 23, strike "TIME." and substitute "TIME, AND THE WORK OF
14 THE COMMISSION MAY ALSO BE EXTENDED AS REQUIRED BY SUBSECTION
15 (6)(a) OF THIS SECTION".
- 16 Page 8, line 8, after the period add "IF A PROPOSED INITIATIVE
17 CONCERNING PROPERTY TAX FOR THE 2024 GENERAL ELECTION IS TIMELY
18 FILED WITH THE TITLE BOARD CONVENED PURSUANT TO SECTION 1-40-106
19 (1) AFTER THE COMMISSION HAS SUBMITTED THE REPORT, THE
20 COMMISSION SHALL RECONVENE, CONSIDER THE EFFECT OF THE PROPOSED
21 INITIATIVE IF IT WERE TO BE APPROVED BY THE VOTERS OF THE STATE AND
22 BECOME LAW AND, IF DEEMED APPROPRIATE BY THE COMMISSION,
23 SUPPLEMENT THE REPORT WITH ADDITIONAL INFORMATION ABOUT THE
24 PROPOSED INITIATIVE".
- 25 Page 8, line 10, strike "ELEVEN" and substitute "TEN".
- 26 Strike "1" and substitute "15" on: **Page 6**, lines 18 and 21; **Page 8**, line 4;
27 and **Page 8**, line 13.

** ** ** ** **