Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

SB23-303 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1. Amend reengrossed bill, page 12, line 14, strike "SENATE BILL 23-___." and substitute "SENATE BILL 23-___ AND THAT THE MONEY SO TRANSFERRED SHALL NOT SUPPLANT GENERAL FUND APPROPRIATIONS MADE FOR SCHOOL DISTRICTS' TOTAL PROGRAM, AS DEFINED BY SECTION 22-54-103 (6).".

2. Page 16, line 22, strike "AND".

3. Page 17, line 2, strike "GOVERNMENT" and substitute "GOVERNMENT, WITHOUT LIMITATION AS TO RATE OR AMOUNT,".

4. Page 17, line 5, strike "(2)" and substitute "(2)(a)".

5. Page 18, line 19, strike "THE" and substitute "FOR PROPERTY TAX YEARS COMMENCING ON AND AFTER JANUARY 1, 2024, THE".

6. Page 21, line 8, strike "PROPERTY," and substitute "LAND,".

7. Page 25, line 3, after "INCREASES" insert "IN TOTAL VALUATION".

8. Page 25, line 17, after "SECTION" insert "APPLY".

9. Page 27, line 7, strike "and (3.5)" and substitute "(3.5), and (3.7)".

10. Page 30, after line 12 insert:

    "(3.7) (a) THE ADMINISTRATOR SHALL CONVENE A WORKING GROUP WITH REPRESENTATIVES, INCLUDING ASSESSORS AND ELECTED

(b) THIS SUBSECTION (3.7) IS REPEALED, EFFECTIVE JULY 1, 2024.

Page 49, line 1, strike "LIMITS." and substitute "LIMITS; EXCEPT THAT THE TERM EXCLUDES SCHOOL DISTRICTS.".

Page 49, line 16, strike "ENTITY, EXCLUDING SCHOOL DISTRICTS," and substitute "ENTITY".

Page 49, line 23, strike "ENTITY, EXCLUDING SCHOOL DISTRICTS," and substitute "ENTITY".

Page 50, lines 7 and 8, strike "QUALIFIED ELECTORS OF THE LOCAL GOVERNMENTAL ENTITY." and substitute "LOCAL GOVERNMENTAL ENTITY’S VOTERS VOTING THEREON.".

Page 51, line 27, strike "amounts specified" and substitute "amounts specified".

Page 52, strike lines 1 through 5 and substitute "in subsection (2) of this section, as applicable and the basis for the amounts to the".

Page 52, line 26, strike "ACCOUNT" and substitute "ACCOUNT,".

Page 53, lines 9 and 10, strike "(4.5)(b) AND (4.5)(c)" and substitute "(4.5)(b), (4.5)(c), AND (4.5)(d)".

Page 53, line 11, strike "ENTITY, EXCLUDING SCHOOL DISTRICTS," and substitute "ENTITY".

Page 54, line 26, after "ENTITY" insert "IS WITHIN A COUNTY THAT HAS A POPULATION GREATER THAN THREE HUNDRED THOUSAND AND".
"(c) (I) For a property tax year commencing on or after January 1, 2024, but before January 1, 2033, the total of all reimbursements statewide under this section shall not exceed the total of the amount in the fund and an amount equal to fifteen percent of the amount in the proposition HH general fund exempt account as of the date that the treasurer is making the reimbursements."

Page 55, line 17, strike "ELIGIBLE".

Page 55, after line 24 insert:

"(d) If a local governmental entity has an increase of twenty percent or more in the assessed value of real property from the property tax year commencing on January 1, 2022, to the property tax year commencing on January 1, 2023, then, for the reimbursement for the property tax year commencing on January 1, 2023, the local governmental entity's total property tax revenue reduction is based only on the temporary reductions in valuation for assessment made in Senate Bill 22-238, enacted in 2022."

Reletter succeeding paragraph accordingly.

Page 58, line 1, strike "February 2, 2024," and substitute "January 19, 2024,".

Page 58, lines 7 and 8, strike "February 1, 2024." and substitute "January 19, 2024.".

Page 59, line 27, before "(3.5)" insert "39-5-121. Notice of valuation - legislative declaration - definition - repeal."

Page 60, strike lines 12 through 26 and substitute:

"SECTION 21. In Colorado Revised Statutes, 39-10-104.5, amend (3)(a) as follows:

39-10-104.5. Payment dates - optional payment dates - failure to pay - delinquency. (3) (a) (I) If the first installment is not paid on or before the last day of February, then delinquent interest on the first installment shall accrue at the rate of one percent per month from the first day of March until the date of payment; except that, if payment of the first
installment is made after the last day of February but not later than thirty
days after the mailing by the treasurer of the tax statement, or true and
actual notification of an electronic statement, pursuant to section
39-10-103 (1)(a), no such delinquent interest shall accrue. If the second
installment is not paid by the fifteenth day of June, delinquent interest on
the second installment shall accrue at the rate of one percent per month
from the sixteenth day of June until the date of payment. Interest on the
first installment shall continue to accrue at the same time that interest is
accruing on the unpaid portion of the second installment. The taxpayer
shall continue to have the option of paying delinquent property taxes in
two equal installments until one day prior to the sale of the tax lien on
such property pursuant to article 11 of this title.

(II) (A) FOR THE PROPERTY TAX YEAR COMMENCING ON JANUARY
1, 2023, DELINQUENT INTEREST DOES NOT ACCRUE IF PAYMENT OF THE
FIRST INSTALLMENT IS MADE AFTER THE LAST DAY OF FEBRUARY BUT NOT
LATER THAN FIFTEEN DAYS AFTER THE MAILING BY THE TREASURER OF THE
TAX STATEMENT, OR TRUE AND ACTUAL NOTIFICATION OF AN ELECTRONIC
STATEMENT, PURSUANT TO SECTION 39-10-103 (1).

(B) THIS SUBSECTION (3)(a)(II) IS REPEALED, EFFECTIVE JULY 1, 2025.".

Page 61, line 1, strike "$207,717" and substitute "$62,426".

Page 61, line 5, strike "$207,717" and substitute "$62,426".

Page 61, line 11, strike "$92,162,222" and substitute "$94,162,222".

Page 61, line 22, after "3," insert "section 39-1-104.2 (3.7) enacted in
section 9 of this bill,".

Page 1, line 112, after "TO" insert "THE STATE PUBLIC SCHOOL FUND
AND TO".

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