

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

April 24, 2023
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB23-199 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend reengrossed bill, page 4, after line 8 insert:

2 "SECTION 4. In Colorado Revised Statutes, 44-10-801, **amend**
3 (1)(a)(II); and **add** (6) as follows:

4 **44-10-801. Marijuana cash fund - transfer - repeal.** (1) (a) All
5 money collected by the state licensing authority pursuant to this article 10
6 must be transmitted to the state treasurer, who shall credit the same to the
7 marijuana cash fund, which fund is hereby created and referred to in this
8 section as the "fund". The fund consists of:

9 (II) Any additional general fund money appropriated OR
10 TRANSFERRED to the fund that is necessary for the operation of the state
11 licensing authority.

12 (6) (a) ON OR BEFORE SEPTEMBER 15, 2023, THE DEPARTMENT
13 SHALL REPORT TO THE STATE TREASURER ON THE AMOUNT OF THE FISCAL
14 YEAR 2022-23 GENERAL FUND REVERSION FOR THE UNUSED GENERAL
15 FUND APPROPRIATION IN THE DEPARTMENT'S IDS PRINT PRODUCTION LINE
16 ITEM OF SENATE BILL 22-1329, ENACTED IN 2022.

17 (b) THIS SUBSECTION (6) IS REPEALED, EFFECTIVE SEPTEMBER 1,
18 2024.

19 **SECTION 5.** In Colorado Revised Statutes, 24-75-219, **add** (7)(i)
20 as follows:

21 **24-75-219. Transfers - transportation - capital construction -**
22 **definitions - repeal.** (7) In addition to any other transfers required by
23 this section:

24 (i) (I) ON OCTOBER 1, 2023, THE STATE TREASURER SHALL
25 TRANSFER, FOR THE 2022-23 STATE FISCAL YEAR, FROM THE GENERAL
26 FUND TO THE MARIJUANA CASH FUND, CREATED IN SECTION 44-10-801,
27 THE AMOUNT OF MONEY THAT THE DEPARTMENT OF REVENUE REPORTS TO

1 THE STATE TREASURER PURSUANT TO SECTION 44-10-801 (6).
2 (II) THIS SUBSECTION (7)(i) IS REPEALED, EFFECTIVE SEPTEMBER
3 1, 2024."

4 Renumber succeeding section accordingly.

5 Page 4, strike lines 10 through 14 and substitute "**applicability**. This act
6 takes effect at 12:01 a.m. on the day following the expiration of the
7 ninety-day period after final adjournment of the general assembly; except
8 that, if a referendum petition is filed pursuant to section 1 (3) of article V
9 of the state constitution against this act or an item, section, or part of this
10 act within such period, then the act, item, section, or part will not take
11 effect unless".

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