

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

February 2, 2023
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB23-1081 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 2, line 3, strike "(5)(a)(IV),".
- 2 Page 2, line 4, strike "and (5)(a)(V)" and substitute "(5)(a)(V), and
3 (5)(a)(VI)".
- 4 Page 2, line 9, strike "FORM OF".
- 5 Page 2, strike line 10 and substitute "MECHANISM UNDER WHICH AN
6 EMPLOYER GRANTS TO EMPLOYEES A FORM OF EMPLOYEE OWNERSHIP,
7 INCLUDING BUT NOT LIMITED TO AN".
- 8 Page 2, line 12, strike "PROFIT SHARING,".
- 9 Page 3, strike lines 1 through 25 and substitute:
10 "(II) THE OFFICE SHALL DEVELOP GUIDELINES THAT CLARIFY THE
11 TYPES OF EMPLOYEE OWNERSHIP GRANTS THAT QUALIFY AS AN
12 ALTERNATE EQUITY STRUCTURE. THE OFFICE MAY PERIODICALLY UPDATE
13 ANY GUIDELINES ISSUED PURSUANT TO THIS SUBSECTION (2)(a)(II).".
- 14 Page 7, strike lines 26 and 27 and substitute:
15 "(V) DETAILED GUIDELINES REGARDING EXPANSION COSTS; AND".
- 16 Renumber succeeding subparagraph accordingly.